

C A R G

CORPORATE ADVISERS RANKINGS GUIDE

ISSUE 26 - MAY 2019



In Association With



Total AIM Clients

Number of clients

RANK	AUDITOR	MAY '19	FEB '19
1	(1) - BDO	163	(166)
2	(3) ▲ GRANT THORNTON UK	116	(112)
3	(2) ▼ KPMG	104	(114)
4	(4) - PRICEWATERHOUSECOOPERS	99	(99)
5	(5) - DELOITTE	59	(62)
6	(6) - RSM	58	(56)
7	(7) - EY	42	(44)
8	(9) ▲ PKF LITTLEJOHN	36	(34)
9	(8) ▼ CROWE UK	34	(36)
10	(10) - NEXIA SMITH & WILLIAMSON	22	(23)
11	(11) - JEFFREYS HENRY	19	(18)
12	(12) - CHAPMAN DAVIS	16	(17)
13	(14) ▲ HAYSMACINTYRE	15	(13)
14	(13) ▼ MAZARS	13	(15)
15	(15) - UHY HACKER YOUNG	12	(11)
16	(16) - KINGSTON SMITH	8	(8)
17	(17) - SAFFERY CHAMPNESS	6	(6)
18	(18) - JAMES COWPER KRESTON	5	(5)
19	(20) ▲ ADLER SHINE	4	(4)
19	(20) ▲ BAKER TILLY CI AUDIT	4	(4)
19	(24) ▲ PKF COOPER PARRY GROUP	4	(3)
19	(20) ▲ SHIPLEYS	4	(4)
23	- ▲ MOORE STEPHENS UK	3	-
23	(20) ▼ REES POLLOCK	3	(4)

Client Market Cap (£M)

RANK	AUDITOR	MAY '19	FEB '19
1	(1) PRICEWATERHOUSECOOPERS	27,636	(29,380)
2	(3) BDO	17,169	(15,536)
3	(2) KPMG	15,853	(16,355)
4	(4) EY	11,679	(11,895)
5	(5) GRANT THORNTON UK	9,741	(9,731)
6	(6) DELOITTE	9,363	(9,456)
7	(7) RSM	3,511	(3,599)
8	(8) CROWE UK	2,772	(2,611)
9	(9) PKF LITTLEJOHN	873	(756)
10	(10) MAZARS	579	(749)
11	(11) NEXIA SMITH & WILLIAMSON	578	(613)
12	(12) JEFFREYS HENRY	507	(509)
13	(15) HAYSMACINTYRE	319	(258)
14	(13) KRESTON REEVES	282	(328)
15	(16) JAMES COWPER KRESTON	249	(232)
16	(19) UHY HACKER YOUNG	241	(156)
17	(14) CHAPMAN DAVIS	234	(278)
18	(17) WHITLEY PENN	203	(200)
19	(18) M. J. ABEDIN & CO CHARTERED ACCOUNTANTS	203	(183)
20	- RMT ACCOUNTANTS & BUSINESS ADVISORS	191	-
21	- MNP	144	-
22	(23) MHA MACINTYRE HUDSON	143	(124)
23	(22) JOHNSTON CARMICHAEL	136	(140)
24	(24) SAFFERY CHAMPNESS	131	(123)

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Abal Group PLC
Aberdeen Frontier Markets Inv. Company Ltd
ADVFN PLC
AFC Energy PLC
Allergy Therapeutics PLC
Altitude Group PLC
Amino Technologies PLC
Andrews Sykes Group PLC
AorTech International PLC
Ashley House PLC
Augean PLC
Avingtrans PLC
Bango PLC
Beeks Financial Cloud Group PLC
Billington Holdings PLC
Biome Technologies PLC
BlueRock Diamonds PLC
Brady PLC
Brave Bison Group PLC
Brighton Pier Group (The) PLC

Cambridge Cognition Holdings PLC
CareTech Holdings PLC
Cerillion PLC
Chamberlin PLC
Christie Group PLC
City Pub Group (The) PLC
Codemasters Group Holdings PLC
Concurrent Technologies PLC
Dods Group PLC
Draper Esprit PLC
Elecosoft PLC
Enteq Upstream PLC
EQTEC PLC
Ethernity Networks Ltd
Eurasia Mining PLC
Flowtech Fluidpower PLC
Footasylum PLC
Frontier Developments PLC
Frontier Smart Technologies Group Ltd
Gama Aviation PLC
Gateley (Holdings) PLC
GETECH Group PLC
GlobalData PLC
Holders Technology PLC
iEnergizer Ltd
Indus Gas Ltd
Ingenta PLC
Inspired Energy PLC
Iomart Group PLC
IQGEO Group PLC
ITM Power PLC
IXICO PLC
Jaywing PLC
Judges Scientific PLC
Landore Resources Ltd
LiDCO Group PLC
Livermore Investments Group Ltd
LoopUp Group PLC
LPA Group PLC
Marlowe PLC
Mercantile Ports and Logistics Ltd
Midwich Group PLC
Mobile Streams PLC
Modern Water PLC

Mpac Group PLC
mporium Group PLC
Murgitroyd Group PLC
MXC Capital Ltd
MyCelx Technologies Corporation
Nasstar PLC
Netcall PLC
Norish PLC
Northamber PLC
Oncimmune Holdings PLC
Online Blockchain PLC
Ovoca Bio PLC
Oxford BioDynamics PLC
Parity Group PLC
Patagonia Gold PLC
PCI-PAL PLC
Pebble Beach Systems Group PLC
Peel Hotels PLC
Porta Communications PLC
Pressure Technologies PLC
Quartix Holdings PLC
Real Estate Investors PLC
Reconstruction Capital II Ltd
RM2 International S.A.
Rockfire Resources PLC
Rosenblatt Group PLC
Rosslyn Data Technologies PLC
Safeland PLC
Safestay PLC
Sanderson Group PLC
Savannah Petroleum PLC
Scientific Digital Imaging PLC
Sirius Petroleum PLC
Spitfire Oil Ltd
Sumo Group PLC
Swallowfield PLC
System1 Group PLC
Tern PLC
Thruvision Group PLC
Transense Technologies PLC
Tricorn Group PLC
Tri-Star Resources PLC
Tristel PLC
ULS Technology PLC

Velocity Composites PLC
Venture Life Group PLC
Vianet Group PLC
Victoria PLC
Xeros Technology Group PLC
Yourgene Health PLC
Zambeef Products PLC
Zoo Digital Group PLC

FTSE Small Cap/Fledgling

Number of clients

RANK	AUDITOR	MAY '19	FEB '19
1	(1) - PRICEWATERHOUSECOOPERS	91	(93)
2	(3) ▲ EY	77	(76)
3	(2) ▼ KPMG	76	(77)
4	(4) - DELOITTE	51	(53)
5	(5) - BDO	36	(35)
6	(6) - GRANT THORNTON UK	17	(18)
7	(7) - HAZLEWOODS	4	(4)
7	(7) - RSM	4	(4)
9	(9) - SCOTT-MONCRIEFF	3	(3)
10	- ▲ CROWE UK	2	-
10	(10) - HAYSMACINTYRE	2	(2)
10	(10) - MAZARS	2	(2)
10	(10) - PKF LITTLEJOHN	2	(2)



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www.pwc.com

AA PLC
Air Partner PLC
Artemis Alpha Trust PLC
Atlantis Japan Growth Fund Ltd
Augmentum Fintech PLC
Baillie Gifford UK Growth Fund PLC
BlackRock Latin American Investment Trust PLC
BlackRock North American Income Trust PLC
BlackRock Throgmorton Trust PLC
BlackRock World Mining Trust PLC
BMO Capital & Income Investment Trust PLC
BMO Real Estate Investments Ltd
Bonmarche Holdings PLC
Boot (Henry) PLC
Brunner Investment Trust (The) PLC
Capital Gearing Trust PLC
Carpetright PLC
Centaur Media PLC
Charles Taylor PLC
City Merchants High Yield Trust Ltd
Clarke (T) PLC
CMC Markets PLC
Costain Group PLC
Countrywide PLC
discoverIE Group PLC
DP Eurasia N.V.
Funding Circle SME Income Fund Ltd
Gabelli Value Plus+ Trust PLC
GCP Asset Backed Income Fund Ltd
Hansard Global PLC
Harworth Group PLC
Haynes Publishing Group PLC
Headlam Group PLC
Henderson EuroTrust PLC
Henderson High Income Trust PLC
Highbridge Multi-Strategy Fund Ltd
Huntsworth PLC
ICG Enterprise Trust PLC
International Biotechnology Trust PLC
JPMorgan Asian Investment Trust PLC
JPMorgan Chinese Investment Trust PLC
JPMorgan European Smaller Companies Trust PLC
JPMorgan Global Growth & Income PLC
JPMorgan Mid Cap Investment Trust PLC
JPMorgan Multi-Asset Trust PLC
JTC PLC
Jupiter US Smaller Companies PLC
KCOM Group PLC

Keystone Investment Trust PLC
Kin and Carta PLC
Lindsell Train Investment Trust (The) PLC
Liontrust Asset Management PLC
Marston's PLC
McBride PLC
Microgen PLC
Miton Global Opportunities PLC
MJ Gleeson PLC
Motorpoint Group PLC
Nanoco Group PLC
Norcos PLC
Northgate PLC
P2P Global Investments PLC
Polar Capital Global Financials Trust PLC
Polar Capital Global Healthcare Trust PLC
Princess Private Equity Holding Ltd
PureCircle Ltd
Reach PLC
Record PLC
Renewi PLC
Revolution Bars Group PLC
River and Mercantile UK Micro Cap Investment Company Ltd
Schroder Asian Total Return Inv. Company PLC
Schroder European Real Estate Inv. Trust PLC
Schroder Oriental Income Fund Ltd
ScS Group PLC
Sportech PLC
Starwood European Real Estate Finance Ltd
STree PLC
STV Group PLC
Ten Entertainment Group PLC
Topps Tiles PLC
Troy Income & Growth Trust PLC
TwentyFour Income Fund Ltd
TwentyFour Select Monthly Income Fund Ltd
Tyman PLC
U and I Group PLC
Vp PLC
VPC Specialty Lending Investments PLC
Witan Pacific Investment Trust PLC
XP Power Ltd
Zotefoams PLC

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Client Market Cap (£M)

RANK	AUDITOR	MAY '19	FEB '19
1	(1) PRICEWATERHOUSECOOPERS	24,708	(27,045)
2	(2) KPMG	24,106	(24,762)
3	(3) EY	22,818	(22,280)
4	(4) DELOITTE	13,722	(14,184)
5	(5) BDO	6,344	(7,385)
6	(6) GRANT THORNTON UK	3,347	(3,519)
7	(7) RSM	1,106	(1,159)
8	(8) BAKER TILLY CI AUDIT	335	(369)
9	(9) SCOTT-MONCRIEFF	242	(230)
10	(10) BRIGHTMAN ALMAGOR ZOHAR & CO.	211	(209)
11	(11) HAZLEWOODS	57	(64)
12	(12) HAYSMACINTYRE	54	(56)
13	- MAZARS	51	-



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Aberdeen Japan Investment Trust PLC
Aberdeen New India Investment Trust PLC
Aberdeen Standard Equity Income Trust PLC
Aberdeen Standard European Logistics Inc. PLC
AEW UK Long Lease REIT PLC
AEW UK REIT PLC
Alcentra European Floating Rate Income Fund Ltd
Allied Minds PLC
AO World PLC
Arrow Global Group PLC
Ashmore Global Opportunities Ltd
Avon Rubber PLC
AXA Property Trust Ltd
Baillie Gifford Shin Nippon PLC
Baillie Gifford US Growth Trust PLC
Baring Emerging Europe PLC
BH Global Ltd
BH Macro Ltd
Bloomsbury Publishing PLC
Bluefield Solar Income Fund Ltd
Brown (N) Group PLC
Carclo PLC
Carr's Group PLC
Chemring Group PLC
Clipper Logistics PLC
Consort Medical PLC
CQS New City High Yield Fund Ltd
Devro PLC
DFS Furniture PLC
Dialight PLC
Dunedin Enterprise Investment Trust PLC
Edinburgh Dragon Trust PLC
Findel PLC
Foresight Solar Fund Ltd
French Connection Group PLC
Global Resources Investment Trust PLC
GoCompare.com Group PLC
Halfords Group PLC
Henderson Far East Income Ltd
Hollywood Bowl Group PLC
Invesco Asia Trust PLC
Keller Group PLC
Lonmin PLC
Luceco PLC
Macfarlane Group PLC
Martin Currie Asia Unconstrained Trust PLC
McKay Securities PLC
NB Private Equity Partners Ltd

NCC Group PLC
North American Income Trust (The) PLC
North Atlantic Smaller Companies Inv. Trust PLC
Oxford BioMedica PLC
Oxford Instruments PLC
Pacific Assets Trust PLC
PayPoint PLC
Pendragon PLC
Picton Property Income Ltd
Premier Foods PLC
Premier Global Infrastructure Trust PLC
PureTech Health PLC
RDI REIT PLC
Ricardo PLC
Schroder Real Estate Investment Trust Ltd
Schroder UK Mid Cap Fund PLC
Scottish American Investment Company (The) PLC
SDL PLC
Severfield PLC
Speedy Hire PLC
Standard Life UK Smaller Companies Trust PLC
Stock Spirits Group PLC
Strategic Equity Capital PLC
Trifast PLC
TT Electronics PLC
Utilico Emerging Markets Ltd
Vectura Group PLC
Wincanton PLC

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FTSE 250

Number of clients

RANK	AUDITOR	MAY '19	FEB '19
1	(1) - PRICEWATERHOUSECOOPERS	70	(73)
2	(2) - KPMG	62	(61)
3	(3) - DELOITTE	58	(60)
4	(4) - EY	48	(46)
5	(5) - GRANT THORNTON UK	6	(6)
6	(6) - BDO	5	(4)

Client Market Cap (£M)

RANK	AUDITOR	MAY '19	FEB '19
1	(2) KPMG	112,088	(104,004)
2	(1) PRICEWATERHOUSECOOPERS	110,259	(123,606)
3	(3) DELOITTE	99,970	(102,915)
4	(4) EY	84,766	(78,698)
5	(6) BDO	7,685	(6,271)
6	(5) GRANT THORNTON UK	7,684	(7,639)



PRICEWATERHOUSECOOPERS

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Acacia Mining PLC
Babcock International Group PLC
BCA Marketplace PLC
BlackRock Smaller Companies Trust PLC
BMO Global Smaller Companies PLC
Bovis Homes Group PLC
Cairn Energy PLC
Capital & Counties Properties PLC
Centamin PLC
City of London Investment Trust (The) PLC
Civitas Social Housing PLC
Clarkson PLC
Close Brothers Group PLC
ContourGlobal PLC
Countryside Properties PLC
Cranswick PLC
Crest Nicholson Holdings PLC
Dechra Pharmaceuticals PLC
Derwent London PLC
Diploma PLC
Domino's Pizza Group PLC
Dunelm Group PLC
Electrocomponents PLC
Entertainment One Ltd
Equiniti Group PLC
Essentra PLC
Euromoney Institutional Investor PLC
F&C Commercial Property Trust Ltd
FDM Group (Holdings) PLC
Finsbury Growth & Income Trust PLC
Funding Circle Holdings PLC
G4S PLC
Galliford Try PLC
Games Workshop Group PLC
Grafton Group PLC
Hammerson PLC
Hays PLC
Hilton Food Group PLC
IG Group Holdings PLC
Indivior PLC
JPMorgan Emerging Markets Investment Trust PLC
JPMorgan Indian Investment Trust PLC
JPMorgan Japanese Investment Trust PLC
Jupiter Fund Management PLC
Kier Group PLC
Mediclinic International PLC
Meggitt PLC
Mercantile Investment Trust (The) PLC
Metro Bank PLC
NB Global Floating Rate Income Fund Ltd
NextEnergy Solar Fund Ltd
Personal Assets Trust PLC
Plus500 Ltd

QinetiQ Group PLC
Redrow PLC
RHI Magnesita N.V.
RPC Group PLC
Savills PLC
Sirius Minerals PLC
Synthomer PLC
TBC Bank Group PLC
TI Fluid Systems PLC
Vesuvius PLC
Victrex PLC
VinaCapital Vietnam Opportunity Fund Ltd
Vivo Energy PLC
Weir Group PLC
WH Smith PLC
Wizz Air Holdings PLC
Worldwide Healthcare Trust PLC



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Aggreko PLC
AJ Bell PLC
Amigo Holdings PLC
Apax Global Alpha Ltd
Ascential PLC
Ashmore Group PLC
Aston Martin Lagonda Global Holdings PLC
B&M European Value Retail SA
Baillie Gifford Japan Trust (The) PLC
Balfour Beatty PLC
BBGI SICAV S.A.
Bellway PLC
Big Yellow Group PLC
British Empire Trust PLC
Caledonia Investments PLC
Capita PLC
Card Factory PLC
Cineworld Group PLC
Computacenter PLC
Daejan Holdings PLC
Edinburgh Investment Trust (The) PLC
Fisher (James) & Sons PLC
GCP Infrastructure Investments Ltd
Genesis Emerging Markets Fund Ltd
Grainger PLC
Greggs PLC
GVC Holdings PLC
Hastings Group Holdings PLC
HICL Infrastructure PLC
Hill & Smith Holdings PLC
IP Group PLC
IWG PLC

JD Sports Fashion PLC
Just Group PLC
KAZ Minerals PLC
Lancashire Holdings Ltd
Merlin Entertainments PLC
Millennium & Cophorne Hotels PLC
Moneysupermarket.com Group PLC
Morgan Advanced Materials PLC
OneSavings Bank PLC
Paragon Banking Group PLC
Pets at Home Group PLC
Polar Capital Technology Trust PLC
Quilter PLC
Rathbone Brothers PLC
Royal Mail PLC
Saga PLC
Senior PLC
Sequoia Economic Infrastructure Income Fund Ltd
Serco Group PLC
Sophos Group PLC
SSP Group PLC
St Modwen Properties PLC
Stobart Group Ltd
Ted Baker PLC
Telecom Plus PLC
TR Property Investment Trust PLC
Travis Perkins PLC
Vietnam Enterprise Investments Ltd
Wood Group (John) PLC
Workspace Group PLC

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HgCapital Trust PLC
Pantheon International PLC
Sports Direct International PLC
Wetherspoon (J.D.) PLC
Witan Investment Trust PLC
Woodford Patient Capital Trust PLC

BDO LLP

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London
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FTSE 100

Number of clients

RANK	AUDITOR	MAY '19	FEB '19
1	(1) - PRICEWATERHOUSECOOPERS	29	(29)
2	(2) - KPMG	27	(28)
3	(3) - DELOITTE	26	(25)
4	(4) - EY	18	(17)

Client Market Cap (£M)

RANK	AUDITOR	MAY '19	FEB '19
1	(1) PRICEWATERHOUSECOOPERS	620,609	(633,412)
2	(2) KPMG	495,156	(500,087)
3	(3) DELOITTE	464,796	(459,900)
4	(4) EY	303,745	(295,247)



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T: +44 (0)20 7583 5000
www.pwc.com

Antofagasta PLC
AstraZeneca PLC
Aviva PLC
British Land Company PLC
Bunzl PLC
Burberry Group PLC
Carnival PLC
Coca-Cola HBC AG
Diageo PLC
easyJet PLC
Halma PLC
Hargreaves Lansdown PLC
Hikma Pharmaceuticals PLC
Hiscox Ltd
HSBC Holdings PLC
Imperial Brands PLC
Intertek Group PLC
Johnson Matthey PLC
Lloyds Banking Group PLC
Mondi PLC
Morrison (Wm) Supermarkets PLC
Next PLC
Pearson PLC
Rio Tinto PLC
Rolls-Royce Holdings PLC
Segro PLC
Smiths Group PLC
St James's Place PLC
Vodafone Group PLC



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Auto Trader Group PLC
Barclays PLC
Berkeley Group Holdings (The) PLC
BHP Group PLC
British American Tobacco PLC
BT Group PLC
Compass Group PLC
Croda International PLC
DCC PLC
Experian PLC
ITV PLC
Legal & General Group PLC
Micro Focus International PLC
Paddy Power Betfair PLC
Prudential PLC
Reckitt Benckiser Group PLC
Rentokil Initial PLC
Rightmove PLC
RSA Insurance Group PLC
Scottish Mortgage Investment Trust PLC
Smith & Nephew PLC
Smurfit Kappa Group PLC
SSE PLC
Standard Chartered PLC
Standard Life Aberdeen PLC
Unilever PLC
United Utilities Group PLC

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Oil & Gas Clients

Number of clients

RANK	AUDITOR	MAY '19	FEB '19
1	(1) - BDO	25	(26)
2	(2) - EY	21	(21)
3	(3) - DELOITTE	19	(20)
3	(5) ▲ KPMG	19	(19)
5	(3) ▼ PRICEWATERHOUSECOOPERS	18	(20)
6	(6) - CROWE UK	12	(11)
7	(7) - GRANT THORNTON UK	10	(10)
8	(8) - PKF LITTLEJOHN	6	(7)
9	(9) - JEFFREYS HENRY	5	(4)
10	(9) ▼ UHY HACKER YOUNG	4	(4)
11	(11) - CHAPMAN DAVIS	2	(2)
11	(11) - NEXIA SMITH & WILLIAMSON	2	(2)



PRICEWATERHOUSECOOPERS

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Bahamas Petroleum Company PLC
Cairn Energy PLC
Eland Oil & Gas PLC
Genel Energy PLC
IG Seismic Services PLC
IGas Energy PLC
Jersey Oil and Gas PLC
Nu-Oil and Gas PLC
Oil & Gas Development Co Ltd (I)
PAO Novatek
Phoenix Global Resources PLC
PV Crystalox Solar PLC
Regal Petroleum PLC
Schlumberger Ltd
SDX Energy Inc.
Tatneft PJSC
Trinity Exploration & Production PLC
Velocys PLC



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Anglo African Oil & Gas PLC
Angus Energy PLC
Curzon Energy PLC
Diversified Gas & Oil PLC
Echo Energy PLC
Hardy Oil & Gas PLC
Pennpetro Energy PLC
Plexus Holdings PLC
Quadrise Fuels International PLC
Sound Energy PLC
Verditek PLC
Xplorer PLC



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AFC Energy PLC
Enteq Upstream PLC
Gazprom PJSC
GETECH Group PLC
Indus Gas Ltd
ITM Power PLC
MyCelx Technologies Corporation
Savannah Petroleum PLC
Sirius Petroleum PLC
Spitfire Oil Ltd



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Coro Energy PLC
Highlands Natural Resources PLC
i3 Energy PLC
Mayan Energy Ltd
Predator Oil & Gas Holdings PLC
Zenith Energy Ltd



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Active Energy Group PLC
Baron Oil PLC
Nostra Terra Oil & Gas Company PLC
PowerHouse Energy Group PLC
Thalassa Holdings Ltd



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www.smithandwilliamson.com

Egdon Resources PLC
Parkmead Group (The) PLC

MOORE STEPHENS

MOORE STEPHENS UK

1 Hill Street
London
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www.moorestephens.com

Westmount Energy Ltd

A-Z

Total number of Stock Market clients

RANK	AUDITOR	MAY '19	FEB '19
1	(1) - PRICEWATERHOUSECOOPERS	355	(363)
2	(2) - KPMG	349	(358)
3	(3) - BDO	262	(262)
4	(4) - DELOITTE	243	(251)
5	(5) - EY	231	(230)
6	(6) - GRANT THORNTON UK	153	(150)
7	(7) - RSM	71	(69)
8	(8) - PKF LITTLEJOHN	60	(58)
9	(9) - CROWE UK	53	(48)
10	(10) - JEFFREYS HENRY	24	(23)
11	(12) ▲ HAYSMACINTYRE	22	(20)
11	(10) ▼ NEXIA SMITH & WILLIAMSON	22	(23)
13	(13) - UHY HACKER YOUNG	19	(19)
14	(13) ▼ MAZARS	17	(19)
15	(15) - CHAPMAN DAVIS	16	(17)
16	(16) - KINGSTON SMITH	8	(8)
17	(19) ▲ BAKER TILLY CI AUDIT	6	(6)
17	(19) ▲ HAZLEWOODS	6	(6)
17	(19) ▲ JAMES COWPER KRESTON	6	(6)
17	(16) ▼ SAFFERY CHAMPNESS	6	(8)
17	(19) ▲ SHIPLEYS	6	(6)
22	(23) ▲ ADLER SHINE	4	(4)
22	- ▲ MOORE STEPHENS UK	4	-
22	- ▲ PKF COOPER PARRY GROUP	4	-
22	(23) ▲ SCOTT-MONCRIEFF	4	(4)

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BEGBIES CHETTLE AGAR

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F: +44 (0)20 7628 0390

BSG VALENTINE

Lynton House
7-12 Tavistock Square
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WC1H 9BQ
T: +44 (0)20 7393 1111
F: +44 (0)20 7393 1122

CAMPBELL DALLAS LLP

Titanium 1
King's Inch Place
Glasgow
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T: +44 (0)141 886 6644
F: +44 (0)141 886 2773

CARTER BACKER WINTER LLP

Enterprise House
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London
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T: +44 (0)20 7309 3800
F: +44 (0)20 7309 3801

CHAPMAN DAVIS

Chapman Davis LLP
2 Chapel Court
Borough High Street
London
SE1 1HH
T: +44 (0)20 7357 6008
F: +44 (0)20 7357 6159

Total Market Cap of Stock Market clients (£M)

RANK	AUDITOR	MAY '19	FEB '19
1	(1) PRICEWATERHOUSECOOPERS	1,692,785	(1,770,779)
2	(2) KPMG	1,099,922	(1,193,815)
3	(3) DELOITTE	932,007	(948,259)
4	(4) EY	645,147	(659,129)
5	(5) GRANT THORNTON UK	66,803	(73,073)
6	(6) BDO	38,936	(36,586)
7	(7) RSM	7,407	(7,763)
8	(8) CROWE UK	2,987	(2,674)
9	(9) MAZARS	1,230	(1,881)
10	(10) PKF LITTLEJOHN	1,146	(1,084)
11	(11) NEXIA SMITH & WILLIAMSON	578	(613)
12	(12) JEFFREYS HENRY	540	(535)
13	(15) HAYSMACINTYRE	397	(337)
14	(13) BSG VALENTINE	392	(419)
15	(14) BAKER TILLY CI AUDIT	363	(401)
16	(16) KRESTON REEVES	282	(328)
17	(20) UHY HACKER YOUNG	276	(223)
18	(18) SCOTT-MONCRIEFF	258	(247)
19	(19) JAMES COWPER KRESTON	252	(236)
20	(17) CHAPMAN DAVIS	234	(278)
21	(21) BRIGHTMAN ALMAGOR ZOHAR & CO.	211	(209)
22	(22) WHITLEY PENN	203	(200)
23	(24) M. J. ABEDIN & CO CHARTERED ACCOUNTANTS	203	(183)
24	- RMT ACCOUNTANTS & BUSINESS ADVISORS	191	-
25	(23) BEGBIES CHETTLE AGAR	171	(183)



CROWE UK

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10 Salisbury Square
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F: +44 (0)20 7583 1720
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AB Dynamics PLC
Adamas Finance Asia Ltd
AdEPT Technology Group PLC
Anglo African Oil & Gas PLC
Angus Energy PLC
Aquila Services Group PLC
Aseana Properties Ltd
Bermele PLC
Blencowe Resources PLC
Cardiff Property (The) PLC
CentralNic Group PLC
Challenger Acquisitions Ltd
Contango Holdings PLC
Curzon Energy PLC
daVictus PLC
Destiny Pharma PLC
Diversified Gas & Oil PLC
DP Poland PLC
Echo Energy PLC
Eight Peaks Group PLC
Filita Group Holdings PLC
Fragrant Prosperity Holdings Ltd
Grand Fortune High Grade Ltd
Hardy Oil & Gas PLC
Jangada Mines PLC
Jarvis Securities PLC
Katoro Gold PLC
Kibo Energy PLC
Learning Technologies Group PLC
Malvern International PLC

MENA Land PLC
Metal Tiger PLC
Orient Telecoms PLC
Pelatro PLC
Pennpetro Energy PLC
Phoenix Global Mining Ltd
PHSC PLC
PipeHawk PLC
Plexus Holdings PLC
Polarean Imaging PLC
Prime People PLC
Quadrise Fuels International PLC
Sound Energy PLC
Sunrise Resources PLC
Tertiary Minerals PLC
Trafalgar Property Group PLC
UAE Oil Services PLC
Upland Resources Ltd
Vast Resources PLC
Verditek PLC
Vertu Capital Ltd
Water Intelligence PLC
Xplorer PLC

DELOITTE LLP

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T: +44 (0)20 7936 3000
F: +44 (0)20 7583 1198

EY

25 Churchill Place
Canary Wharf
London
E14 5EY
T: +44 (0)20 7951 2000
F: +44 (0)20 7951 1345

FINANCIAL ADVISERS

Total AIM Clients

Number of clients

RANK	FINANCIAL ADVISER	MAY '19	FEB '19
1	(1) - FINNCAP	88	(92)
2	(2) - CENKOS SECURITIES	73	(72)
3	(3) - ALLENBY CAPITAL	54	(56)
3	(4) ▲ N+1 SINGER	54	(55)
5	(6) ▲ STRAND HANSON	50	(48)
6	(5) ▼ WH IRELAND	49	(52)
7	(19) ▲ SHORE CAPITAL & CORPORATE	47	(24)
8	(7) ▼ NUMIS SECURITIES	46	(46)
8	(8) - SP ANGEL	46	(43)
10	(10) - PEEL HUNT	36	(35)
11	(9) ▼ PANMURE GORDON (UK)	35	(37)
12	(13) ▲ CAIRN FINANCIAL ADVISERS	34	(33)
13	(14) ▲ ARDEN PARTNERS	33	(31)
13	(12) ▼ GRANT THORNTON UK	33	(34)
15	(15) - BEAUMONT CORNISH	32	(30)
15	(10) ▼ CANTOR FITZGERALD EUROPE	32	(35)
17	(16) ▼ LIBERUM CAPITAL	29	(29)
18	(17) ▼ INVESTEC INVESTMENT BANKING	27	(26)
19	(18) ▼ SPARK ADVISORY PARTNERS	24	(25)
20	(19) ▼ CANACCORD GENUITY	23	(24)
21	(22) ▲ ZEUS CAPITAL	17	(19)
22	(23) ▲ STIFEL NICOLAUS EUROPE	15	(16)
23	(24) ▲ DAVY CORPORATE FINANCE	14	(14)
24	- ▲ GCA ALTIUM	7	-
24	(25) ▲ ROTHSCHILD & CO.	7	(7)
26	(25) ▼ HANNAM & PARTNERS	6	(7)

Client Market Cap (£M)

RANK	FINANCIAL ADVISER	MAY '19	FEB '19
1	(1) NUMIS SECURITIES	16,994	(15,726)
2	(3) PANMURE GORDON (UK)	8,634	(8,794)
3	(2) CENKOS SECURITIES	8,513	(9,277)
4	(5) PEEL HUNT	7,641	(6,725)
5	(6) INVESTEC INVESTMENT BANKING	7,307	(6,148)
6	(4) J.P. MORGAN CAZENOVE	6,926	(7,838)
7	(8) N+1 SINGER	5,198	(5,105)
8	(7) FINNCAP	4,959	(5,403)
9	(9) ZEUS CAPITAL	4,915	(4,814)
10	(10) LIBERUM CAPITAL	4,458	(4,448)
11	(14) SHORE CAPITAL & CORPORATE	3,767	(2,661)
12	(13) MACQUARIE CAPITAL (EUROPE)	3,591	(3,767)
13	(12) CANACCORD GENUITY	3,517	(3,888)
14	(11) STIFEL NICOLAUS EUROPE	3,296	(3,998)
15	(15) DAVY CORPORATE FINANCE	2,592	(2,641)
16	(16) ARDEN PARTNERS	1,997	(1,836)
17	(17) CANTOR FITZGERALD EUROPE	1,515	(1,667)
18	(21) ROTHSCHILD & CO.	1,461	(1,283)
19	(18) GRANT THORNTON UK	1,405	(1,626)
20	(19) SP ANGEL	1,329	(1,466)
21	(20) STRAND HANSON	1,297	(1,291)
22	(22) WH IRELAND	1,171	(1,277)
23	(25) GCA ALTIUM	1,070	(827)
24	(24) ALLENBY CAPITAL	968	(1,018)
25	(26) CAIRN FINANCIAL ADVISERS	935	(824)
26	- JEFFERIES HOARE GOVETT	633	-



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F: +44 (0)20 3394 2970



N+1 SINGER
One Bartholomew Lane
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EC2N 2AX
T: +44 (0)20 7496 3000
F: +44 (0)20 7496 3150
www.n1singer.com

1Spatial PLC
Actual Experience PLC
adept4 PLC (J)
AIREA PLC
Applied Graphene Materials PLC
APQ Global Ltd
Augean PLC
Autins Group PLC
Avingtrans PLC
Bagir Group Ltd
Be Heard Group PLC
Cambria Automobiles PLC
Churchill China PLC
CVS Group PLC
Driver Group PLC
Earthport PLC (J)
Eckoh PLC
Eco Animal Health Group PLC
EIH PLC
EKF Diagnostics Holdings PLC
Elektron Technology PLC
Frontier Smart Technologies Group Ltd
Futura Medical PLC
Gear4music (Holdings) PLC
GlobalData PLC
Hargreaves Services PLC
Harwood Wealth Management Group PLC
IDOX PLC
IndigoVision Group PLC
i-nexus Global PLC
Instem PLC

Itaconix PLC
Maistro PLC
Microsaic Systems PLC
Mobile Streams PLC
Murgitroyd Group PLC
MySale Group PLC
Nichols PLC (J)
Oxford Metrics PLC
Pebble Beach Systems Group PLC
Sanderson Group PLC
Sigma Capital Group PLC
Smartspace Software PLC
Springfield Properties PLC
Summerway Capital PLC
Surgical Innovations Group PLC
Swallowfield PLC
Thorpe (FW) PLC
Urban Logistics REIT PLC (J)
Verona Pharma PLC
Weiss Korea Opportunity Fund Ltd
WYG PLC
Zinc Media Group PLC
Zytronic PLC



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Agriterra Ltd
Bahamas Petroleum Company PLC
Bezant Resources PLC
Borders & Southern Petroleum PLC
Catalyst Media Group PLC
CIP Merchant Capital Ltd
Clontarf Energy PLC
Defenx PLC
Eco (Atlantic) Oil & Gas Ltd
EQTEC PLC
Equatorial Palm Oil PLC
Europa Metals Ltd
GCM Resources PLC
GoldStone Resources Ltd
Harvest Minerals Ltd
Hummingbird Resources PLC
Jangada Mines PLC
Jersey Oil and Gas PLC
Katoro Gold PLC
Koovs PLC
Lekoil Ltd
Live Company Group PLC
Metal Tiger PLC
Metals Exploration PLC
Northern Bear PLC
Nostra Terra Oil & Gas Company PLC
Nu-Oil and Gas PLC
Oilex Ltd
Oracle Power PLC

FTSE Small Cap/Fledgling

Number of clients

RANK	FINANCIAL ADVISER	MAY '19	FEB '19
1 (1) -	J.P. MORGAN CAZENOVE	30	(32)
2 (2) -	NUMIS SECURITIES	29	(31)
2 (3) ▲	ROTHSCHILD & CO.	29	(30)
4 (4) -	INVESTEC INVESTMENT BANKING	20	(20)
5 (5) -	WINTERFLOOD SECURITIES	14	(13)
6 (6) -	PEEL HUNT	12	(12)
7 (7) -	CANTOR FITZGERALD EUROPE	9	(10)
7 (20) ▲	SHORE CAPITAL & CORPORATE	9	(3)
9 (8) ▼	COMMERZBANK AG	8	(8)
9 (10) ▲	JEFFERIES HOARE GOVETT	8	(7)
11 (8) ▼	STIFEL NICOLAUS EUROPE	7	(8)
12 (12) -	ARDEN PARTNERS	6	(6)
12 (10) ▼	CANACCORD GENUITY	6	(7)
12 (12) -	N+1 SINGER	6	(6)
15 (14) ▼	PANMURE GORDON (UK)	5	(5)
16 (16) -	CENKOS SECURITIES	4	(4)
16 (16) -	FIDANTE CAPITAL	4	(4)
16 (16) -	LIBERUM CAPITAL	4	(4)
19 (20) ▲	BEAUMONT CORNISH	3	(3)
19 (20) ▲	GREENHILL & CO. INTERNATIONAL	3	(3)
19 (16) ▼	LAZARD & CO	3	(4)
19 (20) ▲	ZEUS CAPITAL	3	(3)

Client Market Cap (£M)

RANK	FINANCIAL ADVISER	MAY '19	FEB '19
1 (1)	J.P. MORGAN CAZENOVE	10,066	(10,840)
2 (2)	ROTHSCHILD & CO.	9,379	(10,101)
3 (3)	NUMIS SECURITIES	7,472	(8,952)
4 (4)	INVESTEC INVESTMENT BANKING	6,613	(6,640)
5 (6)	WINTERFLOOD SECURITIES	4,921	(4,361)
6 (5)	PEEL HUNT	4,461	(4,608)
7 (7)	COMMERZBANK AG	3,033	(3,031)
8 (8)	JEFFERIES HOARE GOVETT	2,850	(2,569)
9 (9)	STIFEL NICOLAUS EUROPE	1,749	(1,932)
10 (12)	LIBERUM CAPITAL	1,687	(1,759)
11 (23)	SHORE CAPITAL & CORPORATE	1,686	(813)
12 (13)	N+1 SINGER	1,444	(1,397)
13 (10)	CANACCORD GENUITY	1,442	(1,901)
14 (15)	CENKOS SECURITIES	1,198	(1,138)
15 (11)	CANTOR FITZGERALD EUROPE	1,184	(1,880)
16 (14)	LAZARD & CO	1,085	(1,185)
17 (16)	GREENHILL & CO. INTERNATIONAL	910	(1,084)
18 (17)	AKUR	900	(980)
19 (18)	UBS	877	(965)
20 (21)	ZEUS CAPITAL	873	(832)
21 -	ARDEN PARTNERS	817	-
22 (22)	ING BANK N.V. (LONDON)	769	(825)

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Aberdeen Standard Equity Income Trust PLC
Baring Emerging Europe PLC
BH Macro Ltd
BlackRock World Mining Trust PLC
Capital & Regional PLC
discoverIE Group PLC
EnQuest PLC
Findel PLC
Gem Diamonds Ltd (J)
Henderson High Income Trust PLC
ICG Enterprise Trust PLC
JPMorgan Asian Investment Trust PLC
JPMorgan US Smaller Companies IT PLC (J)
Lamprell PLC
LMS Capital PLC
Lonmin PLC (J)
Majedie Investments PLC
Merchants Trust (The) PLC
Oxford Instruments PLC
P2P Global Investments PLC (J)
PayPoint PLC
Petropavlovsk PLC
Picton Property Income Ltd (J)
Premier Global Infrastructure Trust PLC
Princess Private Equity Holding Ltd
RDI REIT PLC (J)
Schroder Real Estate Investment Trust Ltd (J)
SOCO International PLC (J)
Vectura Group PLC (J)
Witan Pacific Investment Trust PLC

Numis

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www.numis.com

Better Capital PCC Ltd
Bluefield Solar Income Fund Ltd
Clipper Logistics PLC
Custodian REIT PLC
French Connection Group PLC (J)
Georgia Capital PLC (J)
Gym Group (The) PLC
HSS Hire Group PLC
Huntsworth PLC
ITE Group PLC
JPMorgan Brazil Investment Trust PLC
JPMorgan Claverhouse Investment Trust PLC
JPMorgan Russian Securities PLC
JPMorgan US Smaller Companies IT PLC (J)
Keystone Investment Trust PLC
Liontrust Asset Management PLC (J)
Luceco PLC (J)
McColl's Retail Group PLC (J)
Menzies (John) PLC (J)
Miton Global Opportunities PLC
Mothercare PLC
Reach PLC (J)
River and Mercantile Group PLC
RPS Group PLC
Schroder Real Estate Investment Trust Ltd (J)
Ten Entertainment Group PLC
TwentyFour Income Fund Ltd
TwentyFour Select Monthly Income Fund Ltd
Wincanton PLC (J)

Jefferies

JEFFERIES HOARE GOVETT
Vintners Place
68 Upper Thames Street
London
EC4V 3BJ
T: +44 (0)20 7029 8000
F: +44 (0)20 7029 8010
www.jefferies.com

Empiric Student Property PLC (J)
Georgia Healthcare Group PLC
NCC Group PLC (J)
Residential Secure Income PLC
Severfield PLC
SOCO International PLC (J)
Starwood European Real Estate Finance Ltd (J)
Superdry PLC

STIFEL

STIFEL NICOLAUS EUROPE LTD
150 Cheapside
London
EC2V 6ET
T: +44 (0)20 7710 7600
F: +44 (0)20 7710 7609
www.stifel.com

Alcentra European Floating Rate Income Fund Ltd
Brunner Investment Trust (The) PLC
Fidelity Asian Values PLC (J)
Fidelity Japan Trust PLC
Jupiter Green Investment Trust PLC
McKay Securities PLC
NB Private Equity Partners Ltd

Arden

ARDEN PARTNERS PLC
125 Old Broad Street
London
EC2N 1AR
T: +44 (0)20 7614 5900
F: +44 (0)20 7614 5901
www.arden-partners.co.uk

Birmingham office:
T: +44 (0)121 423 8900
F: +44 (0)121 423 8901
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Avon Rubber PLC
Hardy Oil & Gas PLC
Macfarlane Group PLC (J)
Palace Capital PLC
Renold PLC
Triad Group PLC

Continued...

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Number of clients

RANK	FINANCIAL ADVISER	MAY '19	FEB '19
1	(1) - J.P. MORGAN CAZENOVE	32	(31)
2	(2) - ROTHSCHILD & CO.	30	(28)
3	(5) ▲ NUMIS SECURITIES	18	(13)
4	(4) - LAZARD & CO	14	(14)
5	(3) ▼ UBS	13	(15)
6	(6) - INVESTEC INVESTMENT BANKING	12	(12)
7	(7) - CITI	11	(11)
8	(8) - GOLDMAN SACHS INTERNATIONAL	9	(9)
9	(9) - BANK OF AMERICA MERRILL LYNCH	8	(8)
9	(9) - STIFEL NICOLAUS EUROPE	8	(8)
11	(9) ▼ JEFFERIES HOARE GOVETT	7	(8)
12	(12) - BARCLAYS	6	(7)
13	(13) - CENKOS SECURITIES	5	(5)
13	(13) - LIBERUM CAPITAL	5	(5)
13	(20) ▲ MORGAN STANLEY & CO INTERNATIONAL	5	(3)
16	(13) ▼ CREDIT SUISSE	4	(5)
16	(17) ▲ EVERCORE PARTNERS	4	(4)
16	(20) ▲ PEEL HUNT	4	(3)
16	(17) ▲ RBC CAPITAL MARKETS	4	(4)
16	(13) ▼ WINTERFLOOD SECURITIES	4	(5)
21	(20) ▼ CANACCORD GENUITY	3	(3)
21	(17) ▼ DEUTSCHE BANK AG LONDON	3	(4)
21	(20) ▼ GREENHILL & CO. INTERNATIONAL	3	(3)
21	(20) ▼ MOELIS & COMPANY	3	(3)
25	(20) ▼ COMMERZBANK AG	2	(3)
25	(20) ▼ HSBC BANK	2	(3)
25	(27) ▲ LEXICON PARTNERS	2	(2)

Client Market Cap (£M)

RANK	FINANCIAL ADVISER	MAY '19	FEB '19
1	(1) J.P. MORGAN CAZENOVE	62,150	(62,498)
2	(2) ROTHSCHILD & CO.	56,763	(49,406)
3	(4) LAZARD & CO	32,305	(32,175)
4	(3) UBS	30,967	(35,248)
5	(5) NUMIS SECURITIES	27,744	(20,825)
6	(6) INVESTEC INVESTMENT BANKING	23,298	(20,018)
7	(7) CITI	20,368	(19,215)
8	(10) GOLDMAN SACHS INTERNATIONAL	15,540	(16,425)
9	(8) BANK OF AMERICA MERRILL LYNCH	13,718	(18,496)
10	(9) BARCLAYS	13,222	(17,286)
11	(18) MORGAN STANLEY & CO INTERNATIONAL	11,845	(6,910)
12	(11) JEFFERIES HOARE GOVETT	10,514	(11,335)
13	(15) STIFEL NICOLAUS EUROPE	9,277	(8,898)
14	(13) CREDIT SUISSE	8,442	(9,652)
15	(16) EVERCORE PARTNERS	8,196	(8,592)
16	(20) CENKOS SECURITIES	6,066	(5,803)
17	(19) RBC CAPITAL MARKETS	6,049	(6,050)
18	(12) HSBC BANK	5,889	(9,690)
19	(17) LIBERUM CAPITAL	5,550	(7,464)
20	(14) DEUTSCHE BANK AG LONDON	5,365	(9,028)
21	(27) PEEL HUNT	5,342	(3,508)
22	(22) GREENHILL & CO. INTERNATIONAL	5,107	(5,339)
23	(24) LEXICON PARTNERS	4,775	(4,719)
24	(21) WINTERFLOOD SECURITIES	4,653	(5,522)
25	(23) CANACCORD GENUITY	4,485	(4,918)
26	(26) MOELIS & COMPANY	4,120	(3,826)
27	- HOULIHAN LOKEY	3,780	-

J.P.Morgan CAZENOVE

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3i Infrastructure PLC (J)
Babcock International Group PLC (J)
Bankers Investment Trust PLC
Big Yellow Group PLC
BTG PLC (J)
F&C Investment Trust PLC
Ferrexpo PLC
G4S PLC
Genesis Emerging Markets Fund Ltd
Hammerson PLC (J)
Herald Investment Trust PLC
Hochschild Mining PLC (J)
Inchcape PLC
Inmarsat PLC
Intermediate Capital Group PLC (J)
IWG PLC (J)
Jupiter Fund Management PLC (J)
KAZ Minerals PLC
Kier Group PLC (J)
LondonMetric Property PLC (J)
Provident Financial PLC
Restaurant Group (The) PLC
Saga PLC (J)
Shaftesbury PLC (J)
St Modwen Properties PLC (J)
Temple Bar Investment Trust PLC
UK Commercial Property REIT Ltd
Ultra Electronics Holdings PLC (J)
UNITE Group PLC (J)
Vixtrex PLC
Witan Investment Trust PLC
Wood Group (John) PLC (J)

Numis

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www.numis.com

AJ Bell PLC
AVEVA Group PLC (J)
Bank of Georgia Group PLC (J)
Beazley PLC (J)
Domino's Pizza Group PLC (J)
Hilton Food Group PLC (J)
Howden Joinery Group PLC (J)
IP Group PLC (J)
JPMorgan Indian Investment Trust PLC
Kier Group PLC (J)
NB Global Floating Rate Income Fund Ltd
Pets at Home Group PLC (J)
Primary Health Properties PLC (J)
Sabre Insurance Group PLC (J)
Schroder AsiaPacific Fund PLC
Sports Direct International PLC
St Modwen Properties PLC (J)
UNITE Group PLC (J)



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5 Broadgate
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T: +44 (0)20 7567 8000
F: +44 (0)20 7568 0901
www.ibb.ubs.com

Ashmore Group PLC (J)
Capital & Counties Properties PLC (J)
Card Factory PLC
Close Brothers Group PLC
Dunelm Group PLC (J)
Euromoney Institutional Investor PLC
HomeServe PLC
Howden Joinery Group PLC (J)
Intu Properties PLC (J)
Playtech PLC
Renishaw PLC
Rotork PLC (J)
Weir Group PLC



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2 King Edward Street
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EC1A 1HQ
T: +44 (0)20 7628 1000
F: +44 (0)20 7867 2867
www.ml.com

Capital & Counties Properties PLC (J)
Cobham PLC
Hochschild Mining PLC (J)
Intu Properties PLC (J)
Lancashire Holdings Ltd (J)
National Express Group PLC
Pets at Home Group PLC (J)
Royal Mail PLC (J)

Continued...

FTSE 100

Number of clients

Client Market Cap (£M)

RANK	FINANCIAL ADVISER	MAY '19	FEB '19
1 (1)	- UBS	15	(14)
2 (2)	- BANK OF AMERICA MERRILL LYNCH	10	(10)
3 (2)	▼ MORGAN STANLEY & CO INTERNATIONAL	9	(10)
4 (4)	- CITI	8	(8)
4 (4)	- GOLDMAN SACHS INTERNATIONAL	8	(8)
4 (4)	- ROTHSCHILD & CO.	8	(8)
7 (7)	- J.P. MORGAN CAZENOVE	6	(7)
8 (8)	- CREDIT SUISSE	5	(5)
9 (9)	- DEUTSCHE BANK AG LONDON	4	(4)
9 (9)	- LAZARD & CO	4	(4)
11 (11)	- BARCLAYS	3	(3)
12 (12)	- GREENHILL & CO. INTERNATIONAL	2	(2)
12 (12)	- RBC CAPITAL MARKETS	2	(2)
14 (14)	- CENTERVIEW PARTNERS	1	(1)
14 (14)	- DAVY CORPORATE FINANCE	1	(1)
14 (14)	- DELOITTE CORPORATE FINANCE	1	(1)
14 (14)	- GOODBODY CORPORATE FINANCE	1	(1)
14	- ▲ HSBC BANK	1	-
14 (14)	- NOMURA INTERNATIONAL	1	(1)
14 (14)	- NUMIS SECURITIES	1	(1)
14 (14)	- ONE FINANCIAL MARKETS	1	(1)

RANK	FINANCIAL ADVISER	MAY '19	FEB '19
1 (1)	UBS	393,757	(389,927)
2 (2)	DEUTSCHE BANK AG LONDON	170,184	(174,935)
3 (3)	MORGAN STANLEY & CO INTERNATIONAL	139,641	(138,809)
4 (4)	GOLDMAN SACHS INTERNATIONAL	133,848	(138,281)
5 (5)	BANK OF AMERICA MERRILL LYNCH	133,327	(135,147)
6 (6)	CITI	113,278	(111,078)
7 (7)	ROTHSCHILD & CO.	83,302	(80,306)
8 (10)	BARCLAYS	59,964	(57,351)
9 (9)	CREDIT SUISSE	57,961	(58,096)
10 (8)	J.P. MORGAN CAZENOVE	56,997	(63,604)
11 (11)	LAZARD & CO	36,211	(33,900)
12 (12)	GREENHILL & CO. INTERNATIONAL	31,716	(26,743)
13 (13)	DAVY CORPORATE FINANCE	20,920	(18,764)
14 (14)	NOMURA INTERNATIONAL	16,631	(15,579)
15 (15)	RBC CAPITAL MARKETS	14,238	(13,970)
16 (16)	CENTERVIEW PARTNERS	9,736	(9,233)
17 (19)	NUMIS SECURITIES	6,315	(6,954)
18 (17)	DELOITTE CORPORATE FINANCE	5,991	(7,328)
18 (17)	ONE FINANCIAL MARKETS	5,991	(7,328)
20 (20)	GOODBODY CORPORATE FINANCE	5,286	(5,962)
21	- HSBC BANK	5,126	-



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www.ubb.ubs.com

Admiral Group PLC (J)
Berkeley Group Holdings (The) PLC
BP PLC
British Land Company PLC
CRH PLC (J)
Hiscox Ltd
Just Eat PLC
Lloyds Banking Group PLC (J)
Prudential PLC
RELX PLC
Rightmove PLC
Sainsbury (J) PLC (J)
Segro PLC (J)
Unilever PLC (J)
Vodafone Group PLC (J)



BANK OF AMERICA MERRILL LYNCH
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F: +44 (0)20 7867 2867
www.ml.com

Admiral Group PLC (J)
Burberry Group PLC (J)
Informa PLC (J)
InterContinental Hotels Group PLC (J)
London Stock Exchange Group PLC
National Grid PLC (J)
Persimmon PLC
Phoenix Group Holdings PLC (J)
Royal Bank of Scotland Group (The) PLC
WPP PLC (J)



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T: +44 (0)20 7425 8000
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www.morganstanley.com

Anglo American PLC (J)
Aviva PLC (J)
Burberry Group PLC (J)
Croda International PLC
Informa PLC (J)
Lloyds Banking Group PLC (J)
Sainsbury (J) PLC (J)
Whitbread PLC
WPP PLC (J)



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Barclays PLC (J)
Fresnillo PLC
Pearson PLC (J)
Smith (DS) PLC
St James's Place PLC
Taylor Wimpey PLC



DEUTSCHE BANK AG LONDON
Winchester House
1 Great Winchester Street
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T: +44 (0)20 7545 8000
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British American Tobacco PLC
Reckitt Benckiser Group PLC
Unilever PLC (J)
United Utilities Group PLC



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T: +44 (0)20 7623 2323
www.barcap.com

National Grid PLC (J)
Rentokil Initial PLC
Tesco PLC (J)



RBC CAPITAL MARKETS
Thames Court
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London
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F: +44 (0)20 7029 7900
www.rbccm.com

Direct Line Insurance Group PLC
Melrose Industries PLC (J)



HSBC BANK PLC
8 Canada Square
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E14 5HQ
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www.hsbc.com

Phoenix Group Holdings PLC (J)



NUMIS SECURITIES LIMITED
The London Stock Exchange Building
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www.numis.com

Micro Focus International PLC

Oil & Gas Clients

Number of clients

RANK	FINANCIAL ADVISER	MAY '19	FEB '19
1	(1) - STRAND HANSON	17	(16)
2	(2) - CANTOR FITZGERALD EUROPE	11	(11)
3	(4) ▲ CENKOS SECURITIES	10	(9)
3	(3) - SP ANGEL	10	(10)
5	(5) - FINNCAP	7	(7)
5	(5) - WH IRELAND	7	(7)
7	(7) - ARDEN PARTNERS	6	(6)
7	- ▲ SHORE CAPITAL & CORPORATE	6	-
9	(9) - BEAUMONT CORNISH	5	(5)
9	(7) ▼ STIFEL NICOLAUS EUROPE	5	(6)
11	(13) ▲ GRANT THORNTON UK	4	(4)
11	- ▲ INVESTEC INVESTMENT BANKING	4	-
11	(9) ▼ J.P. MORGAN CAZENOVE	4	(5)
11	(9) ▼ ROTHSCHILD & CO.	4	(5)



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F: +44 (0)20 7629 1341
www.spangel.co.uk

Active Energy Group PLC
Baron Oil PLC
Cabot Energy PLC
Curzon Energy PLC
Lansdowne Oil & Gas PLC
Mosman Oil and Gas Ltd
Tower Resources PLC
Union Jack Oil PLC
Volga Gas PLC
Zoltav Resources Inc



ARDEN PARTNERS PLC
125 Old Broad Street
London
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www.arden-partners.co.uk

Birmingham office:
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F: +44 (0)121 423 8901
www.arden-partners.co.uk

Great Eastern Energy Corporation Ltd
Hardy Oil & Gas PLC
Hydrodec Group PLC
Indus Gas Ltd
Pantheon Resources PLC
Parkmead Group (The) PLC



STIFEL NICOLAUS EUROPE LTD
150 Cheapside
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T: +44 (0)20 7710 7600
F: +44 (0)20 7710 7609
www.stifel.com

Amerisur Resources PLC (J)
Hurricane Energy PLC
Jadestone Energy Inc.
SDX Energy Inc.
Wentworth Resources PLC



GRANT THORNTON UK LLP
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Coro Energy PLC
Salt Lake Potash Ltd
Tekmar Group PLC
Tlou Energy Ltd



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EnQuest PLC
Lamprell PLC
SOCO International PLC (J)
Wood Group (John) PLC (J)



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Serinus Energy PLC
Velocys PLC



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SOCO International PLC (J)



PANMURE GORDON (UK) LTD
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www.panmure.com



UBS LIMITED
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www.ibb.ubs.com

BP PLC

A-Z

Total number of Stock Market clients

RANK	FINANCIAL ADVISER	MAY '19	FEB '19
1	(1) - NUMIS SECURITIES	104	(101)
2	(2) - FINNCAP	93	(96)
3	(3) - CENKOS SECURITIES	84	(84)
4	(5) ▲ ROTHSCILD & CO.	78	(78)
5	(4) ▼ J.P. MORGAN CAZENOVE	77	(80)
6	(6) - N+1 SINGER	65	(66)
7	(24) ▲ SHORE CAPITAL & CORPORATE	63	(29)
8	(7) ▼ INVESTEC INVESTMENT BANKING	62	(61)
9	(8) ▼ ALLENBY CAPITAL	57	(59)
10	(10) - PEEL HUNT	53	(52)
11	(9) ▼ WH IRELAND	51	(54)
12	(12) - STRAND HANSON	50	(48)
13	(13) - SP ANGEL	48	(45)
14	(11) ▼ CANTOR FITZGERALD EUROPE	46	(49)
15	(15) - BEAUMONT CORNISH	44	(42)
16	(17) ▲ ARDEN PARTNERS	43	(41)
16	(13) ▼ PANMURE GORDON (UK)	43	(45)
18	(15) ▼ LIBERUM CAPITAL	40	(42)
19	(21) ▲ CAIRN FINANCIAL ADVISERS	36	(35)
19	(18) ▼ CANACCORD GENUITY	36	(39)
21	(20) ▼ GRANT THORNTON UK	35	(36)
22	(19) ▼ STIFEL NICOLAUS EUROPE	34	(37)
23	(23) - UBS	31	(32)
24	(24) - SPARK ADVISORY PARTNERS	29	(29)
25	- ▲ DAVY CORPORATE FINANCE	24	-

Total Market Cap of Stock Market clients (£M)

RANK	FINANCIAL ADVISER	MAY '19	FEB '19
1	(1) UBS	434,624	(435,705)
2	(3) GOLDMAN SACHS INTERNATIONAL	189,911	(164,868)
3	(2) DEUTSCHE BANK AG LONDON	176,190	(184,370)
4	(4) MORGAN STANLEY & CO INTERNATIONAL	164,088	(158,877)
5	(6) ROTHSCILD & CO.	159,504	(150,435)
6	(5) BANK OF AMERICA MERRILL LYNCH	147,045	(154,327)
7	(7) J.P. MORGAN CAZENOVE	137,182	(146,497)
8	(8) CITI	135,115	(131,839)
9	(9) BARCLAYS	73,364	(75,026)
10	(10) LAZARD & CO	71,062	(69,558)
11	(11) CREDIT SUISSE	66,915	(68,377)
12	(13) NUMIS SECURITIES	61,217	(56,096)
13	(12) DAVY CORPORATE FINANCE	59,576	(59,339)
14	(14) INVESTEC INVESTMENT BANKING	38,205	(33,818)
15	(15) GREENHILL & CO. INTERNATIONAL	37,732	(33,167)
16	(16) RBC CAPITAL MARKETS	21,199	(21,307)
17	(17) NOMURA INTERNATIONAL	20,090	(18,550)
18	(21) PEEL HUNT	17,638	(15,138)
19	(19) CENKOS SECURITIES	16,370	(16,650)
20	(18) JEFFERIES HOARE GOVETT	16,279	(16,886)
21	(20) STIFEL NICOLAUS EUROPE	15,279	(16,450)
22	(23) GOODBODY CORPORATE FINANCE	14,786	(14,348)
23	(22) LIBERUM CAPITAL	12,363	(14,418)
24	- EVERCORE PARTNERS	11,767	-
25	- HSBC BANK	11,321	-

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7digital Group PLC
Anexo Group PLC
AssetCo PLC
Avon Rubber PLC
Big Sofa Technologies Group PLC
Castings PLC
cloudBuy PLC
Crimson Tide PLC
CyanConnode Holdings PLC
Deltex Medical Group PLC
Empresaria Group PLC
Ethernity Networks Ltd
First Property Group PLC
Gordon Dadds Group PLC (J)
Great Eastern Energy Corporation Ltd
Hardy Oil & Gas PLC
Haydale Graphene Industries PLC
Hydrodec Group PLC
iEnergizer Ltd
Indus Gas Ltd

KCR Residential REIT PLC
KSK Power Ventur PLC
Livermore Investments Group Ltd
Macfarlane Group PLC (J)
Management Resource Solutions PLC
Mucklow (A & J) Group PLC
Origo Partners PLC
Palace Capital PLC
Pantheon Resources PLC
Park Group PLC
Parkmead Group (The) PLC
Plant Health Care PLC
Renold PLC
SEC S.p.A (J)
Sutton Harbour Group PLC (J)
Tavistock Investments PLC
Trackwise Designs PLC
Trakm8 Holdings PLC
Trans-Siberian Gold PLC
Triad Group PLC
Venn Life Sciences Holdings PLC
Verseon Corporation
Woodbois Ltd



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Admiral Group PLC (J)
Burberry Group PLC (J)
Capital & Counties Properties PLC (J)
Cobham PLC
Ferguson PLC
Hochschild Mining PLC (J)
Informa PLC (J)
InterContinental Hotels Group PLC (J)
Intu Properties PLC (J)

Lancashire Holdings Ltd (J)
London Stock Exchange Group PLC
National Express Group PLC
National Grid PLC (J)
Persimmon PLC
Pets at Home Group PLC (J)
Phoenix Group Holdings PLC (J)
Royal Bank of Scotland Group (The) PLC
Royal Mail PLC (J)
WPP PLC (J)



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Admiral Group PLC (J)
Burberry Group PLC (J)
Capital & Counties Properties PLC (J)
Cobham PLC
Hochschild Mining PLC (J)
Informa PLC (J)
InterContinental Hotels Group PLC (J)
Intu Properties PLC (J)
Lancashire Holdings Ltd (J)
London Stock Exchange Group PLC
National Express Group PLC
National Grid PLC (J)
Persimmon PLC
Pets at Home Group PLC (J)
Phoenix Group Holdings PLC (J)
Royal Bank of Scotland Group (The) PLC
Royal Mail PLC (J)
WPP PLC (J)

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CAIRN FINANCIAL ADVISERS LLP

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CANACCORD GENUITY

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F: +44 (0)20 7523 8131

CANTOR FITZGERALD EUROPE

One Churchill Place
Canary Wharf
London
E14 5RD
T: +44 (0)20 7894 7895

FINANCIAL PR ADVISERS

Total AIM Clients

Number of clients

RANK	FINANCIAL PR	MAY '19	FEB '19
1	(1) - FTI CONSULTING	53	(61)
2	(2) - WALBROOK PR	49	(51)
3	(4) ▲ ALMA PR	41	(41)
3	(5) ▲ YELLOW JERSEY PR	41	(38)
5	(3) ▼ NEWGATE COMMUNICATIONS	40	(42)
6	(7) ▲ BUCHANAN	36	(35)
7	(6) ▼ CAMARCO	33	(37)
7	(8) ▲ ST BRIDES PARTNERS	33	(33)
9	(10) ▲ IFC ADVISORY	32	(28)
10	(9) ▼ INSTINCTIF PARTNERS	28	(29)
11	(11) - TAVISTOCK COMMUNICATIONS	26	(26)
12	(12) - VIGO COMMUNICATIONS	25	(25)
13	(13) - MHP COMMUNICATIONS	24	(24)
14	(14) - BLYTHEWEIGH	22	(22)
14	(15) ▲ HUDSON SANDLER	22	(21)
16	(16) - CONSILIUM STRATEGIC COMMUNICATIONS	15	(16)
17	(17) - CITIGATE DEWE ROGERSON	12	(13)
18	(18) - POWERSCOURT	11	(11)
19	(19) - TULCHAN COMMUNICATIONS	10	(10)
20	(20) - KTZ COMMUNICATIONS	9	(9)
21	(22) ▲ BELVEDERE COMMUNICATIONS	8	(8)
21	(22) ▲ CELICOURT COMMUNICATIONS	8	(8)
21	(20) ▼ LUTHER PENDRAGON	8	(9)
21	(22) ▲ NOVELLA COMMUNICATIONS	8	(8)

Client Market Cap (£M)

RANK	FINANCIAL PR	MAY '19	FEB '19
1	(1) FTI CONSULTING	13,822	(13,056)
2	(2) BUCHANAN	9,770	(8,497)
3	(3) INSTINCTIF PARTNERS	7,049	(8,321)
4	(4) MHP COMMUNICATIONS	6,468	(6,196)
5	(5) ALMA PR	4,160	(4,786)
6	(7) MONTFORT COMMUNICATIONS	4,044	(4,230)
7	(11) BRUNSWICK	3,996	(3,272)
8	(9) HUDSON SANDLER	3,957	(3,909)
9	(8) CAMARCO	3,930	(4,227)
10	(6) CITIGATE DEWE ROGERSON	3,891	(4,466)
11	(12) VIGO COMMUNICATIONS	2,930	(3,057)
12	(13) TULCHAN COMMUNICATIONS	2,626	(2,054)
13	(14) WALBROOK PR	2,146	(2,040)
14	(10) NEWGATE COMMUNICATIONS	2,108	(3,396)
15	(15) CONSILIUM STRATEGIC COMMUNICATIONS	1,845	(1,819)
16	(18) IFC ADVISORY	1,844	(1,657)
17	(16) POWERSCOURT	1,775	(1,774)
18	(17) TAVISTOCK COMMUNICATIONS	1,556	(1,757)
19	(19) MILBOURNE	1,504	(1,130)
20	(20) HEADLAND	1,318	(1,042)
21	(22) YELLOW JERSEY PR	998	(898)
22	(23) BELVEDERE COMMUNICATIONS	914	(894)
23	(24) BLYTHEWEIGH	762	(746)
24	- CAPITAL ACCESS GROUP	602	-



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1Spatial PLC
Abcam PLC
acesso Technology Group PLC
Amino Technologies PLC
ANGLE PLC
Bango PLC
Be Heard Group PLC
Beximco Pharmaceuticals Ltd (J)
Blue Prism Group PLC
Cambria Automobiles PLC
Circassia Pharmaceuticals PLC
Circle Property PLC
Destiny Pharma PLC
Diurnal Group PLC
Eckoh PLC
Eddie Stobart Logistics PLC
e-Therapeutics PLC
FIH Group PLC
First Derivatives PLC
GYG PLC
hVIVO PLC
iEnergizer Ltd
KRM22 PLC
Learning Technologies Group PLC
LoopUp Group PLC
Management Resource Solutions PLC
Marlowe PLC
Mereo BioPharma Group PLC (J)
Midwich Group PLC
NAHL Group PLC
Novacyt S.A.
Oxford BioDynamics PLC

Oxford Metrics PLC
Petro Matad Ltd
Quadrise Fuels International PLC
Randall & Quilter Investment Holdings Ltd
Redx Pharma PLC
Restore PLC
SafeCharge International Group Ltd
Safestyle UK PLC
Scancell Holdings PLC
Scapa Group PLC
Secure Income REIT PLC
Shoe Zone PLC
SIMEC Atlantis Energy Ltd
Thruvision Group PLC
Time Out Group PLC
Tissue Regenix Group PLC
TransGlobe Energy Corporation
Volga Gas PLC
WANdisco PLC
Warehouse REIT PLC
YouGov PLC



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1pm PLC
Advanced Oncotherapy PLC
Amphion Innovations PLC
Audioboom Group PLC
Bigblu Broadband PLC
Catena Innovation PLC
Collagen Solutions PLC
Creo Medical Group PLC
Diaceutics PLC

Dillistone Group PLC
EKF Diagnostics Holdings PLC
Filtronic PLC
Fusion Antibodies PLC
GAN PLC
genedrive PLC
GetBusy PLC
Gfinity PLC
Good Energy Group PLC
Great Western Mining Corporation PLC
Ilika PLC
Instem PLC
Intelligent Ultrasound Group PLC
LiDCO Group PLC
Malvern International PLC
Mobile Tornado Group PLC
Mortice Ltd
Motif Bio PLC (J)
Omega Diagnostics Group PLC
OptiBiotix Health PLC
PCI-PAL PLC
Pelatro PLC
Pennant International Group PLC
Polarean Imaging PLC
REACT Group PLC
Renalytix AI PLC
Renew Holdings PLC
Safeland PLC
Sanderson Group PLC
SciSys Group PLC
Shield Therapeutics PLC
Solid State PLC
St James House PLC
STM Group PLC
Surgical Innovations Group PLC
Trinity Exploration & Production PLC
Tristel PLC
ULS Technology PLC
Westminster Group PLC
YOLO Leisure and Technology PLC

NEWGATE COMMUNICATIONS
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FINANCIAL PR ADVISERS

FTSE Small Cap/Fledgling

Number of clients

RANK	FINANCIAL PR	MAY '19	FEB '19
1 (1) -	FTI CONSULTING	29	(31)
2 (3) ▲	BUCHANAN	24	(23)
3 (2) ▼	LANSONS	23	(24)
4 (4) -	MHP COMMUNICATIONS	21	(21)
5 (5) -	INSTINCTIF PARTNERS	16	(16)
6 (6) -	CAMARCO	14	(12)
7 (9) ▲	TULCHAN COMMUNICATIONS	13	(11)
8 (6) ▼	FOUR BROADGATE	12	(12)
9 (6) ▼	NEWGATE COMMUNICATIONS	11	(12)
10 (11) ▲	CITIGATE DEWE ROGERSON	7	(7)
10 (10) -	MAITLAND/AMO	7	(8)
12 (11) ▼	BRUNSWICK	6	(7)
12 (13) ▲	TAVISTOCK COMMUNICATIONS	6	(6)
14 (13) ▼	FINSBURY	5	(6)
14 (15) ▲	POWERSCOURT	5	(5)
14 (15) ▲	TB CARDEW	5	(5)
17 (17) -	HUDSON SANDLER	4	(4)
18 (18) -	HEADLAND	3	(3)
18 -	IFC ADVISORY	3	-
18 (18) -	TENEO BLUE RUBICON	3	(3)

Client Market Cap (£M)

RANK	FINANCIAL PR	MAY '19	FEB '19
1 (1)	FTI CONSULTING	9,728	(10,949)
2 (2)	MHP COMMUNICATIONS	6,997	(7,458)
3 (4)	BUCHANAN	6,363	(6,476)
4 (3)	LANSONS	5,942	(6,519)
5 (5)	INSTINCTIF PARTNERS	5,542	(5,818)
6 (8)	TULCHAN COMMUNICATIONS	4,328	(3,207)
7 (7)	CAMARCO	3,883	(3,444)
8 (6)	NEWGATE COMMUNICATIONS	3,290	(4,109)
9 (11)	FOUR BROADGATE	2,861	(2,793)
10 (9)	FINSBURY	2,570	(3,024)
11 (10)	MAITLAND/AMO	2,302	(2,878)
12 (12)	CITIGATE DEWE ROGERSON	2,141	(2,117)
13 (13)	TAVISTOCK COMMUNICATIONS	1,667	(1,653)
14 (14)	BRUNSWICK	1,292	(1,390)
15 (15)	HUDSON SANDLER	980	(1,145)
16 (16)	CONSILIUM STRATEGIC COMMUNICATIONS	957	(1,017)
17 (18)	POWERSCOURT	919	(830)
18 (17)	KASO LEGG COMMUNICATIONS	746	(873)
19 (19)	TB CARDEW	720	(744)
20 -	PEREGRINE COMMUNICATIONS	623	-



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Bonmarche Holdings PLC
Capital & Regional PLC
Cardo PLC
Consort Medical PLC
Devro PLC
Forterra PLC
Harworth Group PLC
Helical PLC
International Personal Finance PLC
ITE Group PLC
Kainos Group PLC
KCOM Group PLC
McBride PLC
McKay Securities PLC
Medica Group PLC
Menzies (John) PLC
Microgen PLC
Motorpoint Group PLC
On the Beach Group PLC
Palace Capital PLC
PureTech Health PLC
RDI REIT PLC (J)
Renewi PLC
Residential Secure Income PLC
Schroder Real Estate Investment Trust Ltd
SDL PLC
Target Healthcare REIT Ltd



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Capital Drilling Ltd
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Connect Group PLC
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GCP Student Living PLC
Headlam Group PLC
Kenmare Resources PLC (J)
LSL Property Services PLC
Mears Group PLC
Moss Bros Group PLC
Petra Diamonds Ltd
Petropavlovsk PLC
Ponvair PLC
Regional REIT Ltd
RPS Group PLC
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SQN Asset Finance Income Fund Ltd
Vp PLC
Wincanton PLC



Advice Ideas Results

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Artemis Alpha Trust PLC
BlackRock Commodities Income Inv. Trust PLC
BlackRock Frontiers Investment Trust PLC
BlackRock Greater Europe Investment Trust PLC
BlackRock Income and Growth Inv. Trust PLC
BlackRock Latin American Investment Trust PLC
BlackRock North American Income Trust PLC
BlackRock Throgmorton Trust PLC
BlackRock World Mining Trust PLC
Brunner Investment Trust (The) PLC
City Merchants High Yield Trust Ltd
International Biotechnology Trust PLC
Invesco Asia Trust PLC
Invesco Income Growth Trust PLC
Invesco Perpetual UK Smaller Companies
Investment Trust PLC
Keystone Investment Trust PLC
Martin Currie Asia Unconstrained Trust PLC
Martin Currie Global Portfolio Trust PLC
Merchants Trust (The) PLC
Mid Wynd International Investment Trust PLC (J)
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4imprint Group PLC
ASA International Group PLC
Brown (N) Group PLC
Chemring Group PLC
Dialight PLC
Georgia Healthcare Group PLC
Kin and Carta PLC
Lookers PLC
Luceco PLC
Mothercare PLC
NextEnergy Solar Fund Ltd
Northgate PLC
Oxford Instruments PLC
Record PLC
River and Mercantile Group PLC
Speedy Hire PLC
Town Centre Securities PLC
TT Electronics PLC
Tyman PLC
Vitec Group (The) PLC
VPC Specialty Lending Investments PLC

FINANCIAL PR ADVISERS

FTSE 250

Number of clients

RANK	FINANCIAL PR	MAY '19	FEB '19
1 (1) -	FTI CONSULTING	33	(31)
2 (1) ▼	TULCHAN COMMUNICATIONS	30	(31)
3 (3) -	BRUNSWICK	20	(23)
4 (4) -	MHP COMMUNICATIONS	18	(17)
5 (5) -	MAITLAND/AMO	12	(14)
5 (6) ▲	POWERSCOURT	12	(11)
7 (6) ▼	FINSBURY	11	(11)
8 (8) -	CAMARCO	10	(10)
8 (10) ▲	INSTINCTIF PARTNERS	10	(9)
8 (8) -	LANSONS	10	(10)
11 (11) -	CITIGATE DEWE ROGERSON	8	(7)
12 (12) -	BUCHANAN	7	(6)
13 (13) -	TENEO BLUE RUBICON	5	(4)
14 (13) ▼	HEADLAND	4	(4)
14 (13) ▼	HUDSON SANDLER	4	(4)
14 (13) ▼	QUILL PR	4	(4)
14 (13) ▼	SMITHFIELD CONSULTANTS	4	(4)
18 (18) -	EDELMAN	3	(3)
18 (18) -	FOUR BROADGATE	3	(3)
18 (18) -	NEWGATE COMMUNICATIONS	3	(3)
21 (21) -	MURRAY CONSULTANTS	2	(2)
21 (21) -	TEMPLE BAR ADVISORY	2	(2)

Client Market Cap (£M)

RANK	FINANCIAL PR	MAY '19	FEB '19
1 (1)	FTI CONSULTING	69,089	(66,093)
2 (3)	TULCHAN COMMUNICATIONS	49,204	(51,339)
3 (2)	BRUNSWICK	42,907	(52,321)
4 (5)	MHP COMMUNICATIONS	28,090	(26,054)
5 (6)	POWERSCOURT	24,224	(23,220)
6 (4)	MAITLAND/AMO	23,237	(29,126)
7 (7)	FINSBURY	21,346	(22,335)
8 (10)	CAMARCO	17,622	(13,150)
9 (8)	INSTINCTIF PARTNERS	16,714	(14,950)
10 (9)	LANSONS	14,021	(13,640)
11 (11)	CITIGATE DEWE ROGERSON	13,998	(9,541)
12 (13)	BUCHANAN	11,622	(7,754)
13 (12)	TENEO BLUE RUBICON	10,357	(8,107)
14 (14)	HEADLAND	6,723	(6,652)
15 (15)	SMITHFIELD CONSULTANTS	6,536	(6,318)
16 (16)	NEWGATE COMMUNICATIONS	5,775	(6,181)
17 (18)	MURRAY CONSULTANTS	5,208	(4,539)
18 (17)	QUILL PR	5,050	(4,991)
19 (19)	EDELMAN	4,051	(4,133)
20 (20)	HUDSON SANDLER	3,994	(3,891)
21 (21)	FOUR BROADGATE	3,402	(3,396)
22 (22)	FLEISHMANHILLARD FISHBURN	3,320	(3,212)



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Fisher (James) & Sons PLC
Hammerson PLC
IG Group Holdings PLC
International Public Partnerships Ltd
Kier Group PLC
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SIG PLC
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Merlin Entertainments PLC
Morgan Advanced Materials PLC
OneSavings Bank PLC
Polypipe Group PLC
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Royal Mail PLC
TP ICAP PLC
Weir Group PLC
WH Smith PLC
William Hill PLC



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JD Sports Fashion PLC
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Intu Properties PLC (J)
PZ Cussons PLC
Redrow PLC
Safestore Holdings PLC

FINANCIAL PR ADVISERS

FTSE 100

Number of clients

RANK	FINANCIAL PR	MAY '19	FEB '19
1	(1) - BRUNSWICK	24	(23)
2	(2) - FINSBURY	13	(13)
3	(2) ▼ FTI CONSULTING	12	(13)
4	(4) - TULCHAN COMMUNICATIONS	9	(9)
5	(5) - POWERSCOURT	7	(7)
5	(5) - TENEO BLUE RUBICON	7	(7)
7	(7) - CITIGATE DEWE ROGERSON	4	(5)
7	(8) ▲ MAITLAND/AMO	4	(3)
9	(9) - DRURY PORTER NOVELLI	2	(2)
9	(9) - WILSON HARTNELL PUBLIC RELATIONS	2	(2)
11	(9) ▼ BUCHANAN	1	(2)
11	(12) ▲ CAMARCO	1	(1)
11	(12) ▲ FOUR BROADGATE	1	(1)
11	(12) ▲ MHP COMMUNICATIONS	1	(1)
11	(12) ▲ MONTFORT COMMUNICATIONS	1	(1)
11	(12) ▲ NEWGATE COMMUNICATIONS	1	(1)
11	(12) ▲ NOVELLA COMMUNICATIONS	1	(1)
11	(12) ▲ ROWBELL PR	1	(1)
11	(12) ▲ SARD VERBINNEN	1	(1)
11	(12) ▲ SMITHFIELD CONSULTANTS	1	(1)
11	(12) ▲ TAVISTOCK COMMUNICATIONS	1	(1)
11	(12) ▲ V+O COMMUNICATIONS	1	(1)

Client Market Cap (£M)

RANK	FINANCIAL PR	MAY '19	FEB '19
1	(1) BRUNSWICK	474,243	(457,559)
2	(2) FINSBURY	383,140	(391,832)
3	(3) FTI CONSULTING	188,346	(195,327)
4	(4) TENEO BLUE RUBICON	113,554	(109,845)
5	(5) POWERSCOURT	95,385	(90,805)
6	(6) MAITLAND/AMO	76,605	(78,690)
7	(7) TULCHAN COMMUNICATIONS	72,429	(68,536)
8	(8) SARD VERBINNEN	67,150	(67,320)
9	(10) NEWGATE COMMUNICATIONS	41,652	(43,557)
10	(11) CITIGATE DEWE ROGERSON	38,393	(42,330)
11	(9) TAVISTOCK COMMUNICATIONS	38,024	(48,175)
12	(12) SMITHFIELD CONSULTANTS	37,975	(33,847)
13	(13) DRURY PORTER NOVELLI	26,207	(24,726)
14	(14) CAMARCO	23,057	(24,530)
15	(15) BUCHANAN	12,225	(16,249)
16	(16) WILSON HARTNELL PUBLIC RELATIONS	12,079	(11,574)
17	(17) V+O COMMUNICATIONS	9,886	(9,175)
18	(18) MONTFORT COMMUNICATIONS	9,726	(9,157)
19	(20) ROWBELL PR	7,970	(7,306)
20	(19) FOUR BROADGATE	7,815	(7,696)
21	(21) MHP COMMUNICATIONS	6,820	(5,559)
22	(22) NOVELLA COMMUNICATIONS	4,877	(4,447)

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Compass Group PLC
Diageo PLC
Direct Line Insurance Group PLC
Ferguson PLC
GlaxoSmithKline PLC
Hiscox Ltd
InterContinental Hotels Group PLC
ITV PLC
Just Eat PLC
Pearson PLC
Prudential PLC (J)
Rolls-Royce Holdings PLC
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Smith & Nephew PLC
Smith (DS) PLC
St James's Place PLC



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Mondi PLC
NMC Health PLC
Sage Group (The) PLC
Segro PLC
Smiths Group PLC
Smurfit Kappa Group PLC (J)

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Halma PLC

Oil & Gas Clients

Number of clients

RANK	FINANCIAL PR	MAY '19	FEB '19
1	(1) - CAMARCO	19	(21)
2	(2) - VIGO COMMUNICATIONS	15	(14)
3	(5) ▲ TAVISTOCK COMMUNICATIONS	8	(7)
3	(3) - YELLOW JERSEY PR	8	(9)
5	(5) - CELICOURT COMMUNICATIONS	7	(7)
5	(3) ▼ FTI CONSULTING	7	(9)
5	(5) - ST BRIDES PARTNERS	7	(7)
8	(8) - INSTINCTIF PARTNERS	5	(5)
9	(9) - BUCHANAN	4	(4)
9	(9) - CITIGATE DEWE ROGERSON	4	(4)



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Egdon Resources PLC
Hunting PLC
Solo Oil PLC



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Clontarf Energy PLC (I)
Eco (Atlantic) Oil & Gas Ltd
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Ilika PLC
Trinity Exploration & Production PLC



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G3 Exploration Ltd
Petro Matad Ltd
Quadris Fuels International PLC
SEPLAT Petroleum Development Company PLC
SIMEC Atlantis Energy Ltd
TransGlobe Energy Corporation
Volga Gas PLC

FINANCIAL PR ADVISERS

A-Z

Total number of Stock Market clients

RANK	FINANCIAL PR	MAY '19	FEB '19
1 (1) -	FTI CONSULTING	144	(155)
2 (2) -	BUCHANAN	74	(71)
3 (5) ▲	MHP COMMUNICATIONS	65	(64)
3 (6) ▲	TULCHAN COMMUNICATIONS	65	(62)
5 (3) ▼	CAMARCO	64	(65)
5 (3) ▼	INSTINCTIF PARTNERS	64	(65)
7 (6) ▼	BRUNSWICK	59	(62)
7 (8) ▲	WALBROOK PR	59	(61)
9 (8) ▼	NEWGATE COMMUNICATIONS	57	(61)
10 (11) ▲	YELLOW JERSEY PR	47	(44)
11 (10) ▼	ST BRIDES PARTNERS	45	(45)
12 (11) ▼	ALMA PR	44	(44)
13 (13) -	TAVISTOCK COMMUNICATIONS	41	(40)
14 (14) -	POWERSCOURT	40	(38)
15 (20) ▲	IFC ADVISORY	37	(32)
16 (15) ▼	LANSONS	35	(36)
17 (18) ▲	HUDSON SANDLER	34	(33)
18 (16) ▼	CITIGATE DEWE ROGERSON	32	(34)
18 (18) -	FINSBURY	32	(33)
20 (16) ▼	MAITLAND/AMO	31	(34)
21 (21) -	BLYTHEWEIGH	28	(28)
21 (21) -	VIGO COMMUNICATIONS	28	(28)
23 (23) -	TENE0 BLUE RUBICON	27	(26)
24 (24) -	CONSILIUM STRATEGIC COMMUNICATIONS	18	(19)
25 (25) -	FOUR BROADGATE	16	(16)

Total Market Cap of Stock Market clients (£M)

RANK	FINANCIAL PR	MAY '19	FEB '19
1 (1)	BRUNSWICK	618,383	(621,236)
2 (2)	FINSBURY	410,914	(418,833)
3 (3)	FTI CONSULTING	291,666	(296,805)
4 (4)	TULCHAN COMMUNICATIONS	129,745	(125,418)
5 (5)	TENE0 BLUE RUBICON	128,095	(123,169)
6 (6)	POWERSCOURT	126,850	(120,733)
7 (7)	MAITLAND/AMO	103,569	(112,314)
8 (9)	SMITHFIELD CONSULTANTS	72,908	(61,840)
9 (8)	SARD VERBENNEN	67,150	(67,320)
10 (10)	CITIGATE DEWE ROGERSON	58,495	(58,909)
11 (11)	NEWGATE COMMUNICATIONS	52,983	(57,631)
12 (13)	CAMARCO	49,804	(46,506)
13 (14)	MHP COMMUNICATIONS	48,459	(45,352)
14 (12)	TAVISTOCK COMMUNICATIONS	45,148	(55,247)
15 (15)	BUCHANAN	41,614	(40,609)
16 (16)	INSTINCTIF PARTNERS	35,094	(36,082)
17 (17)	DRURY PORTER NOVELLI	28,651	(27,775)
18 (18)	HUDSON SANDLER	24,461	(23,835)
19 (19)	LANSONS	20,144	(20,350)
20 (20)	EDELMAN	15,921	(16,784)
21 (21)	MONTFORT COMMUNICATIONS	14,387	(13,989)
22 (22)	FOUR BROADGATE	14,078	(13,884)
23 (23)	MURRAY CONSULTANTS	13,715	(12,341)
24 (24)	WILSON HARTNELL PUBLIC RELATIONS	12,620	(12,135)
25 (25)	V+O COMMUNICATIONS	9,886	(9,175)

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Blytheweigh

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Botswana Diamonds PLC (J)
Caledonia Mining Corporation PLC
Central Asia Metals PLC
China Nonferrous Gold Ltd
Clontarf Energy PLC (J)
Condor Gold PLC
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Georgian Mining Corporation
Herencia Resources PLC
Mkango Resources Ltd
Oracle Power PLC
Panthera Resources PLC
Petrel Resources PLC (J)
Phoenix Global Mining Ltd
Polo Resources Ltd
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BRUNSWICK

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Compass Group PLC
ContourGlobal PLC
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Derwent London PLC
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Direct Line Insurance Group PLC
Dixons Carphone PLC
Electra Private Equity PLC
Ferguson PLC

Fevertree Drinks PLC
FirstGroup PLC
GlaxoSmithKline PLC
Global Ports Holding PLC
Gulf Marine Services PLC
Hiscox Ltd
Hongkong Land Holdings Ltd
InterContinental Hotels Group PLC
Investec PLC (J)
ITV PLC
IWG PLC
Jardine Matheson Holdings Ltd
Jardine Strategic Holdings Ltd
Just Eat PLC
KAZ Minerals PLC
Mandarin Oriental International Ltd
Merlin Entertainments PLC
Morgan Advanced Materials PLC
Numis Corporation PLC
Old Mutual Ltd
OneSavings Bank PLC
Ophir Energy PLC
Pearson PLC
Polypipe Group PLC
Provident Financial PLC
Prudential PLC (J)
Reach PLC
RIT Capital Partners PLC
Rolls-Royce Holdings PLC
Royal Mail PLC
RSA Insurance Group PLC
Sainsbury (J) PLC
Schroders PLC
Smith & Nephew PLC
Smith (DS) PLC
St James's Place PLC
TP ICAP PLC
Weir Group PLC
WH Smith PLC
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BioPharma Credit PLC
Blanco Technology Group PLC
Bluefield Solar Income Fund Ltd
boohoo group PLC
Braemar Shipping Services PLC
Capital Drilling Ltd
CareTech Holdings PLC
Cello Health PLC
Cenkos Securities PLC
Centamin PLC
Churchill China PLC
Clipper Logistics PLC
Connect Group PLC
Dart Group PLC
Dignity PLC
Diversified Gas & Oil PLC
DP Eurasia N.V.
Egdon Resources PLC
Evgen Pharma PLC
Frontier Smart Technologies Group Ltd
GCP Asset Backed Income Fund Ltd
GCP Infrastructure Investments Ltd
GCP Student Living PLC
Genus PLC
Gooch & Housego PLC
Gore Street Energy Storage Fund PLC
GVC Holdings PLC
Hargreaves Services PLC

Total AIM Clients

Number of clients

RANK	LAW FIRM	MAY '19	FEB '19
1	(1) - PINSENT MASONS	53	(53)
2	(2) - GOWLING WLG (UK)	46	(46)
3	(4) ▲ FIELDFISHER	38	(37)
4	(3) ▼ CMS	37	(39)
5	(5) - DLA PIPER	35	(36)
6	(6) - HILL DICKINSON	34	(35)
7	(7) - MEMERY CRYSTAL	32	(33)
8	(8) - EVERSLED SUTHERLAND	30	(31)
9	(9) - DWF	27	(27)
10	(11) ▲ CAREY OLSEN	26	(25)
10	(13) ▲ DENTONS UK AND MIDDLE EAST	26	(24)
10	(10) - OSBORNE CLARKE	26	(26)
13	(13) - FLADGATE	24	(24)
14	(11) ▼ STEPHENSON HARWOOD	23	(25)
15	(13) ▼ CHARLES RUSSELL SPEECHLYS	22	(24)
15	(13) ▼ DRUCES	22	(24)
15	(17) ▲ SQUIRE PATTON BOGGS	22	(22)
18	(18) - NORTON ROSE FULBRIGHT	20	(20)
19	(19) - DAC BEACHCROFT	19	(18)
20	(19) ▼ ADDLESHAW GODDARD	18	(18)
20	(19) ▼ BRYAN CAVE LEIGHTON PAISNER	18	(18)
20	(19) ▼ TAYLOR WESSING	18	(18)
20	(19) ▼ TRAVERS SMITH	18	(18)
24	(24) - BIRD & BIRD	16	(17)
25	(25) - APPLEBY	14	(16)
25	- COVINGTON & BURLING	14	-

Client Market Cap (£M)

RANK	LAW FIRM	MAY '19	FEB '19
1	(1) DLA PIPER	9,045	(9,382)
2	(2) GOWLING WLG (UK)	7,307	(8,602)
3	(3) CMS	7,275	(6,641)
4	(4) OGIER	6,643	(6,397)
5	(6) OSBORNE CLARKE	5,868	(5,890)
6	(8) CAREY OLSEN	5,861	(5,443)
7	(5) PINSENT MASONS	5,339	(6,185)
8	(9) EVERSLED SUTHERLAND	5,013	(4,748)
9	(10) DWF	4,701	(4,566)
10	(7) SLAUGHTER AND MAY	4,554	(5,871)
11	(13) BIRD & BIRD	4,220	(3,843)
12	(11) FIELDFISHER	4,165	(4,305)
13	(16) ADDLESHAW GODDARD	3,819	(3,548)
14	(19) SQUIRE PATTON BOGGS	3,789	(3,040)
15	(12) HERBERT SMITH FREEHILLS	3,755	(3,856)
16	(14) NORTON ROSE FULBRIGHT	3,606	(3,730)
17	(15) FRESHFIELDS BRUCKHAUS DERINGER	3,419	(3,560)
18	(17) DENTONS UK AND MIDDLE EAST	3,136	(3,080)
19	(20) STEPHENSON HARWOOD	3,127	(2,879)
20	(23) TLT	2,883	(2,480)
21	(22) BROWN RUDNICK	2,882	(2,557)
22	(18) BRYAN CAVE LEIGHTON PAISNER	2,833	(3,066)
23	(24) PANNONE CORPORATE	2,813	(2,345)
24	(21) TRAVERS SMITH	2,624	(2,710)
25	- TAYLOR WESSING	1,831	-
26	(25) COVINGTON & BURLING	1,823	(1,782)



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AB Dynamics PLC
Adamas Finance Asia Ltd (J)
ANGLE PLC
Arden Partners PLC (J)
Arena Events Group PLC
Beeks Financial Cloud Group PLC
Best of the Best PLC (J)
Blancco Technology Group PLC (J)
Bowleven PLC (J)
Cambridge Cognition Holdings PLC (J)
CareTech Holdings PLC (J)
Celtic PLC (J)
China Nonferrous Gold Ltd (J)
Craneware PLC
EMIS Group PLC (J)
Evgen Pharma PLC (J)
Filtronic PLC
FireAngel Safety Technology Group PLC (J)
genedrive PLC (J)
Hunters Property PLC (J)
hVIVO PLC
IDOX PLC (J)
Iomart Group PLC (J)
Jersey Oil and Gas PLC
Kromek Group PLC (J)
Lansdowne Oil & Gas PLC (J)

LoopUp Group PLC (J)
Marechale Capital PLC
Minoan Group PLC
Mi-Pay Group PLC
NAHL Group PLC (J)
Parity Group PLC
PCG Entertainment PLC (J)
Pebble Beach Systems Group PLC
Petro Matad Ltd (J)
Portmeirion Group PLC (J)
Premier Technical Services Group PLC (J)
Range Resources Ltd (J)
Regal Petroleum PLC (J)
Rockhopper Exploration PLC (J)
Rotala PLC (J)
Safestyle UK PLC (J)
Shanta Gold Ltd (J)
Springfield Properties PLC (J)
Sterling Energy PLC (J)
Stride Gaming PLC (J)
Surgical Innovations Group PLC (J)
Thorpe (F.W.) PLC (J)
Trinity Exploration & Production PLC (J)
ValiRx PLC (J)
Wishbone Gold PLC (J)
XLMedia PLC (J)



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AFH Financial Group PLC
AfriTin Mining Ltd (J)
Altus Strategies PLC
Andrews Sykes Group PLC (J)
Ariana Resources PLC
ASOS PLC (J)
Bacanora Lithium PLC (J)
Blue Star Capital PLC (J)
Bushveld Minerals Ltd (J)
CIP Merchant Capital Ltd (J)
Codemasters Group Holdings PLC (J)
Conygar Investment Company (The) PLC
Dolphin Capital Investors Ltd
Draper Esprit PLC (J)
Eden Research PLC (J)
Eurasia Mining PLC
Firestone Diamonds PLC (J)
Galantas Gold Corporation (J)
Highland Gold Mining Ltd
Hummingbird Resources PLC
Kubera Cross-Border Fund Ltd (J)
Leaf Clean Energy Company (J)
Mercia Technologies PLC (J)
Mkango Resources Ltd
Mortice Ltd (J)

mporium Group PLC (J)
Pacific Alliance China Land Ltd (J)
Phoenix Global Mining Ltd (J)
PipeHawk PLC
RTC Group PLC (J)
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SEC S.p.A (J)
Shanta Gold Ltd (J)
Staffline Group PLC (J)
Stanley Gibbons Group (The) PLC (J)
Strategic Minerals PLC
Sunrise Resources PLC
Sylvania Platinum Ltd (J)
Tavistock Investments PLC (J)
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Atalaya Mining PLC (J)
Best of the Best PLC (J)
Byotrol PLC
Cabot Energy PLC (J)
Central Asia Metals PLC (J)

FTSE Small Cap/Fledgling

Number of clients

RANK	LAW FIRM	MAY '19	FEB '19
1	(1) - DICKSON MINTO W.S	62	(61)
2	(2) - HERBERT SMITH FREEHILLS	31	(32)
3	(3) - CAREY OLSEN	29	(31)
3	(4) ▲ STEPHENSON HARWOOD	29	(30)
5	(5) - NORTON ROSE FULBRIGHT	26	(26)
5	(5) - SLAUGHTER AND MAY	26	(26)
7	(8) ▲ CMS	22	(21)
7	(7) - DLA PIPER	22	(22)
9	(8) ▼ GOWLING WLG (UK)	21	(21)
10	(10) - DENTONS UK AND MIDDLE EAST	20	(20)
11	(11) - ASHURST	18	(19)
12	(12) - LINKLATERS	17	(18)
13	(13) - EVERSLED SUTHERLAND	15	(16)
13	(13) - PINSENT MASONS	15	(16)
15	(17) ▲ CLIFFORD CHANCE	11	(11)
15	(15) - MOURANT	11	(12)
15	(15) - TRAVERS SMITH	11	(12)
18	(18) - CHARLES RUSSELL SPEECHLYS	10	(10)
18	(18) - SQUIRE PATTON BOGGS	10	(10)

Client Market Cap (£M)

RANK	LAW FIRM	MAY '19	FEB '19
1	(1) DICKSON MINTO W.S	17,626	(17,044)
2	(3) HERBERT SMITH FREEHILLS	8,879	(9,538)
3	(2) CAREY OLSEN	8,699	(9,999)
4	(4) SLAUGHTER AND MAY	8,204	(8,516)
5	(5) NORTON ROSE FULBRIGHT	8,009	(7,917)
6	(6) DLA PIPER	6,953	(7,001)
7	(7) STEPHENSON HARWOOD	6,122	(6,830)
8	(8) ASHURST	6,067	(6,549)
9	(10) GOWLING WLG (UK)	5,457	(5,550)
10	(9) PINSENT MASONS	5,181	(6,397)
11	(11) EVERSLED SUTHERLAND	4,692	(5,237)
12	(13) DENTONS UK AND MIDDLE EAST	4,555	(4,779)
13	(12) LINKLATERS	4,465	(5,227)
14	(14) CMS	4,281	(4,578)
15	(16) CLIFFORD CHANCE	3,639	(4,006)
16	(15) MOURANT	3,610	(4,511)
17	(17) SQUIRE PATTON BOGGS	3,420	(3,564)
18	(18) FRESHFIELDS BRUCKHAUS DERINGER	2,629	(2,971)
19	- ADDLESHAW GODDARD	2,340	-

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River and Mercantile Group PLC (J)
STV Group PLC (J)
Tarsus Group PLC (J)
Third Point Offshore Investors Ltd (J)
TR European Growth Trust PLC

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Alcentra European Floating Rate Inc. Fund Ltd (J)
Ashmore Global Opportunities Ltd (J)
Better Capital PCC Ltd (J)
BH Global Ltd (J)
BH Macro Ltd (J)
Bluefield Solar Income Fund Ltd (J)
BMO Real Estate Investments Ltd (J)
Downing Strategic Micro-Cap Inv. Trust PLC (J)
GCP Asset Backed Income Fund Ltd (J)
Hadrian's Wall Secured Investments Ltd (J)
Henderson Far East Income Ltd (J)
Highbridge Multi-Strategy Fund Ltd (J)
ICG-Longbow Senior Secured UK Property Debt Inv. Ltd (J)
India Capital Growth Fund Ltd (J)
JPMorgan Global Convertibles Inc. Fund Ltd (J)
JTC PLC (J)
Macau Property Opportunities Fund Ltd (J)

NB Private Equity Partners Ltd (J)
Picton Property Income Ltd (J)
Princess Private Equity Holding Ltd (J)
Raven Property Group Ltd (J)
Real Estate Credit Investments Ltd (J)
Regional REIT Ltd (J)
River and Mercantile UK Micro Cap Inv. Co. Ltd (J)
Schroder Oriental Income Fund Ltd (J)
Sirius Real Estate Ltd (J)
Starwood European Real Estate Finance Ltd (J)
TwentyFour Income Fund Ltd (J)
TwentyFour Select Monthly Income Fund Ltd (J)

SNQ Asset Finance Income Fund Ltd (J)
Strategic Equity Capital PLC
VPC Specialty Lending Investments PLC

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Augmentum Fintech PLC
BB Healthcare Trust PLC (J)
BlackRock Income and Growth Inv Trust PLC
BlackRock Throgmorton Trust PLC
CC Japan Income & Growth Trust PLC
Diverse Income Trust (The) PLC
Establishment Investment Trust (The) PLC
Henderson Alternative Strategies Trust PLC
Henderson International Income Trust PLC
Investment Company (The) PLC (J)
Jupiter Emerging & Frontier Income Trust PLC
Jupiter Green Investment Trust PLC
Jupiter UK Growth Investment Trust PLC
Lindsell Train Investment Trust (The) PLC
Lowland Investment Company PLC (J)
LXI REIT PLC
Manchester & London Investment Trust PLC
Martin Currie Asia Unconstrained Trust PLC (J)
Miton UK MicroCap Trust PLC
P2P Global Investments PLC (J)
Phoenix Spree Deutschland Ltd (J)
Premier Global Infrastructure Trust PLC
Sanditon Investment Trust PLC
Schroder European Real Estate Inv. Trust PLC (J)
Schroder Real Estate Investment Trust Ltd (J)

4imprint Group PLC
Arrow Global Group PLC (J)
Ashmore Global Opportunities Ltd (J)
Baillie Gifford UK Growth Fund PLC
Baring Emerging Europe PLC
Bloomsbury Publishing PLC (J)
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Countrywide PLC (J)
De La Rue PLC (J)
Dialight PLC (J)
GoCompare.com Group PLC
Henderson High Income Trust PLC (J)
Henderson Opportunities Trust PLC (J)
Henderson Smaller Companies Inv. Trust PLC (J)
Huntsworth PLC (J)
International Personal Finance PLC (J)
Lowland Investment Company PLC (J)
McKay Securities PLC
Morgan Sindall Group PLC (J)
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Schroder Japan Growth Fund PLC
Stock Spirits Group PLC
Thomas Cook Group PLC (J)
Vitec Group (The) PLC (J)



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BlackRock World Mining Trust PLC (J)
Brunner Investment Trust (The) PLC
Charles Taylor PLC
Connect Group PLC (J)
CVC Credit Partners European Opportunities Ltd (J)
De La Rue PLC (J)
Funding Circle SME Income Fund Ltd (J)
Henderson European Focus Trust PLC (J)
Highbridge Multi-Strategy Fund Ltd (J)
Impax Environmental Markets PLC
India Capital Growth Fund Ltd (J)
JKX Oil & Gas PLC (J)
JPMorgan Asian Investment Trust PLC (J)
JPMorgan Global Convertibles Inc. Fund Ltd (J)
Kin and Carta PLC
Lonmin PLC (J)
Menhaden PLC
Merchants Trust (The) PLC
NB Private Equity Partners Ltd (J)
Polar Capital Global Financials Trust PLC
Polar Capital Global Healthcare Trust PLC

FTSE 250

Number of clients

RANK	LAW FIRM	MAY '19	FEB '19
1	(1) - SLAUGHTER AND MAY	41	(41)
2	(2) - LINKLATERS	33	(34)
3	(3) - HERBERT SMITH FREEHILLS	30	(31)
4	(4) - DICKSON MINTO W.S	23	(24)
4	(5) ▲ FRESHFIELDS BRUCKHAUS DERINGER	23	(22)
6	(6) - ALLEN & OVERY	21	(21)
7	(9) ▲ CMS	17	(15)
8	(9) ▲ CAREY OLSEN	16	(15)
8	(7) ▼ CLIFFORD CHANCE	16	(17)
10	(8) ▼ EVERSHEDES SUTHERLAND	14	(16)
10	(11) ▲ NORTON ROSE FULBRIGHT	14	(14)
12	(14) ▲ ADDLESHAW GODDARD	13	(9)
13	(12) ▼ ASHURST	12	(12)
13	(13) - PINSENT MASONS	12	(11)
15	(14) ▼ TRAVERS SMITH	10	(9)
16	(16) - MOURANT	9	(8)
17	- ▲ SQUIRE PATTON BOGGS	8	-
18	(17) ▼ STEPHENSON HARWOOD	7	(6)
19	(17) ▼ DENTONS UK AND MIDDLE EAST	6	(6)
19	(17) ▼ DLA PIPER	6	(6)
19	(17) ▼ HOGAN LOVELLS INTERNATIONAL	6	(6)
19	(17) ▼ OSBORNE CLARKE	6	(6)

Client Market Cap (£M)

RANK	LAW FIRM	MAY '19	FEB '19
1	(1) SLAUGHTER AND MAY	86,625	(82,618)
2	(2) LINKLATERS	62,378	(70,240)
3	(3) HERBERT SMITH FREEHILLS	55,726	(60,070)
4	(4) ALLEN & OVERY	43,512	(42,425)
5	(5) FRESHFIELDS BRUCKHAUS DERINGER	39,141	(41,584)
6	(6) CLIFFORD CHANCE	39,073	(38,402)
7	(10) CMS	28,960	(23,590)
8	(7) DICKSON MINTO W.S	28,835	(29,472)
9	(9) ASHURST	26,523	(25,092)
10	(8) CAREY OLSEN	25,278	(25,146)
11	(14) ADDLESHAW GODDARD	24,155	(17,017)
12	(11) NORTON ROSE FULBRIGHT	23,831	(23,040)
13	(12) EVERSHEDES SUTHERLAND	21,148	(22,068)
14	(13) PINSENT MASONS	17,555	(19,080)
15	(15) DLA PIPER	16,713	(14,504)
16	(16) MOURANT	14,543	(12,862)
17	(18) TRAVERS SMITH	13,699	(12,469)
18	(17) OSBORNE CLARKE	12,370	(12,754)
19	(19) HOGAN LOVELLS INTERNATIONAL	11,699	(12,145)
20	(20) DENTONS UK AND MIDDLE EAST	10,764	(10,511)
21	(21) BURGESS SALMON	10,056	(10,147)
22	- SQUIRE PATTON BOGGS	9,854	-

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Ascential PLC
Ashmore Group PLC (J)
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Close Brothers Group PLC
Coats Group PLC (J)
Derwent London PLC
Drax Group PLC
Essentra PLC (J)
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GVC Holdings PLC (J)
Hays PLC
HomeServe PLC
Inchcape PLC (J)
Indivior PLC (J)
Intermediate Capital Group PLC (J)
IWG PLC (J)
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Merlin Entertainments PLC (J)
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Paragon Banking Group PLC
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Provident Financial PLC (J)
Redrow PLC
Restaurant Group (The) PLC (J)
Rotork PLC (J)
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Card Factory PLC
Computacenter PLC
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G4S PLC (J)
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Intu Properties PLC
Investec PLC
JPMorgan Indian Investment Trust PLC (J)
JPMorgan Japanese Investment Trust PLC (J)
KAZ Minerals PLC
Kier Group PLC (J)
Metro Bank PLC
Petrofac Ltd (J)
RHI Magnesita N.V. (J)
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PageGroup PLC
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UNITE Group PLC (J)
Weir Group PLC (J)
WH Smith PLC (J)
Witan Investment Trust PLC (J)

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888 Holdings PLC (J)
Balfour Beatty PLC (J)
BTG PLC (J)
Capita PLC (J)
Cobham PLC (J)
CYBG PLC (J)
Dunelm Group PLC
Grafton Group PLC (J)
Great Portland Estates PLC (J)
Ibstock PLC
IMI PLC (J)
IWG PLC (J)
Man Group PLC (J)
McCarthy & Stone PLC
Pennon Group PLC
Provident Financial PLC (J)
Quilter PLC
Sirius Minerals PLC (J)
TP ICAP PLC (J)
WH Smith PLC (J)

FTSE 100

Number of clients

RANK	LAW FIRM	MAY '19	FEB '19
1	(1) - SLAUGHTER AND MAY	34	(35)
2	(2) - ALLEN & OVERY	26	(26)
2	(3) ▲ LINKLATERS	26	(25)
4	(4) - FRESHFIELDS BRUCKHAUS DERINGER	23	(22)
5	(5) - HERBERT SMITH FREEHILLS	16	(15)
6	(6) - CLIFFORD CHANCE	12	(12)
7	(7) - EVERSHEDS SUTHERLAND	9	(9)
7	(7) - PINSENT MASONS	9	(9)
9	(7) ▼ ADDLESHAW GODDARD	8	(9)
9	(11) ▲ ASHURST	8	(8)
9	(7) ▼ CMS	8	(9)
12	(12) - NORTON ROSE FULBRIGHT	6	(6)
13	(13) - DLA PIPER	4	(4)
13	(13) - HOGAN LOVELLS INTERNATIONAL	4	(4)
13	(15) ▲ TRAVERS SMITH	4	(3)
16	(15) ▼ BAKER MCKENZIE	3	(3)
16	(15) ▼ MACFARLANES	3	(3)
16	(15) ▼ MAYER BROWN INTERNATIONAL	3	(3)
16	(15) ▼ MOURANT	3	(3)
16	(15) ▼ OSBORNE CLARKE	3	(3)
16	(15) ▼ SULLIVAN & CROMWELL	3	(3)

Client Market Cap (£M)

RANK	LAW FIRM	MAY '19	FEB '19
1	(1) LINKLATERS	860,269	(865,165)
2	(2) FRESHFIELDS BRUCKHAUS DERINGER	623,430	(634,058)
3	(3) SLAUGHTER AND MAY	591,128	(593,259)
4	(4) ALLEN & OVERY	544,253	(554,342)
5	(5) CLIFFORD CHANCE	413,633	(428,089)
6	(6) HERBERT SMITH FREEHILLS	406,277	(386,542)
7	(7) NORTON ROSE FULBRIGHT	334,825	(340,184)
8	(8) CMS	223,138	(232,169)
9	(9) PINSENT MASONS	180,140	(179,176)
10	(10) ADDLESHAW GODDARD	173,902	(178,119)
11	(15) SULLIVAN & CROMWELL	124,858	(116,158)
12	(11) HOGAN LOVELLS INTERNATIONAL	123,313	(121,554)
13	(12) SIMMONS & SIMMONS	120,285	(118,641)
14	(13) EVERSHEDS SUTHERLAND	118,314	(118,216)
15	(14) FIELDFISHER	117,030	(116,411)
16	(16) CLYDE & CO	112,316	(111,335)
16	(16) REED SMITH	112,316	(111,335)
16	(16) SHOOSMITHS	112,316	(111,335)
19	(20) ASHURST	94,145	(94,444)
20	(19) DLA PIPER	94,097	(97,400)
21	(21) BAKER MCKENZIE	79,170	(78,011)

SLAUGHTER AND MAY

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3i Group PLC
Aviva PLC (J)
Barratt Developments PLC
BHP Group PLC (J)
British American Tobacco PLC (J)
Bunzl PLC (J)
Burberry Group PLC
Carnival PLC (J)
Centrica PLC (J)
Diageo PLC (J)
Direct Line Insurance Group PLC (J)
GlaxoSmithKline PLC (J)
Hikma Pharmaceuticals PLC (J)
International Consolidated Airlines Group S.A. (J)
ITV PLC (J)
Land Securities Group PLC (J)
Legal & General Group PLC (J)
Marks and Spencer Group PLC (J)
Next PLC (J)
Ocado Group PLC
Prudential PLC (J)
Reckitt Benckiser Group PLC (J)
Rightmove PLC (J)
Rolls-Royce Holdings PLC (J)
RSA Insurance Group PLC (J)
Schroders PLC
Segro PLC
Smith (DS) PLC
Standard Chartered PLC (J)
Standard Life Aberdeen PLC (J)
Taylor Wimpey PLC
United Utilities Group PLC
Whitbread PLC (J)
WPP PLC (J)

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Associated British Foods PLC (J)
Aviva PLC (J)
BAE Systems PLC (J)
BT Group PLC (J)
Direct Line Insurance Group PLC (J)
Ferguson PLC (J)
GlaxoSmithKline PLC (J)
Hiscox Ltd (J)
HSBC Holdings PLC (J)
Imperial Brands PLC (J)
Intertek Group PLC
Kingfisher PLC (J)
Lloyds Banking Group PLC (J)
Marks and Spencer Group PLC (J)
Morrison (Wm) Supermarkets PLC (J)
Next PLC (J)
NMC Health PLC
Rio Tinto PLC (J)
RSA Insurance Group PLC (J)
Sage Group (The) PLC (J)
Severn Trent PLC (J)
Smiths Group PLC (J)
Spirax-Sarco Engineering PLC (J)
Tesco PLC (J)
TUI AG
WPP PLC (J)

Linklaters

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Anglo American PLC (J)
BAE Systems PLC (J)
Barclays PLC (J)
BP PLC (J)
British American Tobacco PLC (J)
Centrica PLC (J)
CRH PLC (J)
easyJet PLC
EVRAZ PLC
Experian PLC (J)
Fresnillo PLC (J)
Glencore PLC (J)
HSBC Holdings PLC (J)
Just Eat PLC (J)
Lloyds Banking Group PLC (J)
Mondi PLC (J)
National Grid PLC (J)
Prudential PLC (J)
Reckitt Benckiser Group PLC (J)
Rio Tinto PLC (J)
Royal Bank of Scotland Group (The) PLC (J)
RSA Insurance Group PLC (J)
Sainsbury (J) PLC
Smiths Group PLC (J)
Unilever PLC (J)
Vodafone Group PLC

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Anglo American PLC (J)
Associated British Foods PLC (J)
Berkeley Group Holdings (The) PLC
BHP Group PLC (J)
BP PLC (J)
British American Tobacco PLC (J)
British Land Company PLC (J)
Coca-Cola HBC AG (J)
Johnson Matthey PLC
National Grid PLC (J)
Next PLC (J)
Pearson PLC (J)
Rightmove PLC (J)
Rio Tinto PLC (J)
Severn Trent PLC (J)
St James's Place PLC (J)

Oil & Gas Clients

Number of clients

RANK	LAW FIRM	MAY '19	FEB '19
1 (1) -	PINSENT MASONS	12	(12)
2 (2) -	MEMERY CRYSTAL	10	(10)
3 (3) -	NORTON ROSE FULBRIGHT	9	(9)
3 (3) -	WATSON FARLEY & WILLIAMS	9	(9)
5 (5) -	FIELDFISHER	8	(8)
6 (7) ▲	CMS	7	(6)
6 (6) -	FLADGATE	7	(7)
6 (7) ▲	HERBERT SMITH FREEHILLS	7	(6)
9 (7) ▼	ASHURST	6	(6)
9 (10) ▲	WHITE & CASE	6	(5)
11 (10) ▼	BURNES PAULL	5	(5)
11 (10) ▼	CONYERS DILL & PEARMAN	5	(5)
11 (10) ▼	EVERSHEDS SUTHERLAND	5	(5)
11 (10) ▼	HILL DICKINSON	5	(5)
11 (10) ▼	LINKLATERS	5	(5)
16 (16) -	BRYAN CAVE LEIGHTON PAISNER	4	(4)
16 - ▲	CAREY OLSEN	4	-
16 (16) -	CLYDE & CO	4	(4)
16 (16) -	DLA PIPER	4	(4)
16 (16) -	DRUCES	4	(4)
16 (16) -	FRESHFIELDS BRUCKHAUS DERINGER	4	(4)
16 (16) -	KERMAN & CO	4	(4)
16 (16) -	SLAUGHTER AND MAY	4	(4)
16 (16) -	WOMBLE BOND DICKINSON (UK)	4	(4)



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Bowleven PLC (J)
BP PLC (J)
Cairn Energy PLC (J)
Jersey Oil and Gas PLC
Lansdowne Oil & Gas PLC (J)
Petro Matad Ltd (J)
Range Resources Ltd (J)
Regal Petroleum PLC (J)
Rockhopper Exploration PLC (J)
Sterling Energy PLC (J)
Thalassa Holdings Ltd (J)
Trinity Exploration & Production PLC (J)

G3 Exploration Ltd (J)
Gulf Keystone Petroleum Ltd (J)
MX Oil PLC (J)
Red Emperor Resources NL (J)
Rose Petroleum PLC
Sterling Energy PLC (J)
Tlou Energy Ltd (J)



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BP PLC (J)
Egdon Resources PLC
Hydrodec Group PLC (J)
Lekoil Ltd (J)
Nautilus Marine Services PLC
PV Crystalox Solar PLC
SEPLAT Petroleum Development Company PLC (J)
Touchstone Exploration Inc. (J)
Zenith Energy Ltd (J)



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Egdon Resources PLC

Hydrodec Group PLC (J)
Lekoil Ltd (J)
Nautilus Marine Services PLC
PV Crystalox Solar PLC
SEPLAT Petroleum Development Company PLC (J)
Touchstone Exploration Inc. (J)
Zenith Energy Ltd (J)



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Angus Energy PLC
Caspian Sunrise PLC (J)
Eco (Atlantic) Oil & Gas Ltd (J)
Pennpetro Energy PLC (J)
PowerHouse Energy Group PLC (J)
Sirius Petroleum PLC
TransGlobe Energy Corporation (J)

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Block Energy PLC
Mayan Energy Ltd
Oilex Ltd (J)
Red Emperor Resources NL (J)
Solo Oil PLC

CAREY OLSEN

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Indus Gas Ltd (J)
Petrofac Ltd (J)
Wentworth Resources PLC (J)
Westmount Energy Ltd (J)



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Baron Oil PLC
Columbus Energy Resources PLC (J)
Empyrean Energy PLC (J)
Victoria Oil & Gas PLC

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Genel Energy PLC (J)
Kosmos Energy Ltd (J)
Premier Oil PLC
Wood Group (John) PLC



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Borders & Southern Petroleum PLC
Cadogan Petroleum PLC (J)
Hurricane Energy PLC (J)



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Hardy Oil & Gas PLC (J)
Salt Lake Potash Ltd (J)
Westmount Energy Ltd (J)



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Eland Oil & Gas PLC (J)
Indus Gas Ltd (J)
Parkmead Group (The) PLC (J)



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AFC Energy PLC (J)
Chariot Oil & Gas Ltd (J)
Columbus Energy Resources PLC (J)

A-Z

Total number of Stock Market clients

RANK	LAW FIRM	MAY '19	FEB '19
1 (2) ▲	HERBERT SMITH FREEHILLS	118	(116)
1 (1) -	SLAUGHTER AND MAY	118	(119)
3 (3) -	DICKSON MINTO W.S	101	(102)
4 (4) -	PINSENT MASONS	99	(100)
5 (5) -	CAREY OLSEN	97	(97)
6 (6) -	CMS	92	(91)
7 (7) -	GOWLING WLG (UK)	90	(89)
8 (8) -	LINKLATERS	83	(84)
9 (9) -	NORTON ROSE FULBRIGHT	82	(83)
10 (10) -	EVERSHEDS SUTHERLAND	76	(80)
11 (12) ▲	ALLEN & OVERY	75	(73)
12 (11) ▼	STEPHENSON HARWOOD	74	(76)
13 (12) ▼	DLA PIPER	71	(73)
14 (14) -	FRESHFIELDS BRUCKHAUS DERINGER	64	(63)
15 (15) -	ASHURST	57	(58)
15 (16) ▲	DENTONS UK AND MIDDLE EAST	57	(55)
17 (17) -	CLIFFORD CHANCE	51	(51)
18 (18) -	HILL DICKINSON	48	(49)
18 (20) ▲	TRAVERS SMITH	48	(47)
20 (21) ▲	ADDLESHAW GODDARD	47	(44)
21 (19) ▼	CHARLES RUSSELL SPEECHLYS	46	(48)
22 (24) ▲	FIELDFISHER	42	(41)
22 (22) -	MOURANT	42	(43)
22 (23) ▲	OSBORNE CLARKE	42	(42)
25 (24) ▼	MEMERY CRYSTAL	41	(41)
25 (26) ▲	SQUIRE PATTON BOGGS	41	(38)
27 (27) -	FLADGATE	37	(37)
27 (27) -	HOWARD KENNEDY	37	(37)
29 (29) -	OGIER	36	(35)
30 (30) -	DWF	35	(34)

Total Market Cap of Stock Market clients (£M)

RANK	LAW FIRM	MAY '19	FEB '19
1 (1)	LINKLATERS	944,122	(958,290)
2 (2)	SLAUGHTER AND MAY	710,515	(710,880)
3 (3)	FRESHFIELDS BRUCKHAUS DERINGER	674,100	(688,552)
4 (4)	ALLEN & OVERY	616,592	(623,653)
5 (5)	HERBERT SMITH FREEHILLS	497,649	(483,963)
6 (6)	CLIFFORD CHANCE	469,279	(483,630)
7 (7)	NORTON ROSE FULBRIGHT	374,922	(379,518)
8 (8)	CMS	264,215	(267,520)
9 (9)	PINSENT MASONS	214,026	(218,138)
10 (10)	ADDLESHAW GODDARD	204,218	(201,186)
11 (11)	EVERSHEDS SUTHERLAND	151,288	(152,511)
12 (13)	HOGAN LOVELLS INTERNATIONAL	141,066	(140,041)
13 (17)	SULLIVAN & CROMWELL	133,276	(124,846)
14 (12)	GIBSON DUNN & CRUTCHER	132,626	(142,735)
15 (14)	ASHURST	130,338	(129,900)
16 (16)	SIMMONS & SIMMONS	128,928	(127,303)
17 (15)	DLA PIPER	126,980	(128,501)
18 (18)	FIELDFISHER	121,219	(120,750)
19 (19)	REED SMITH	118,650	(117,093)
20 (21)	SHOOSMITHS	115,795	(114,216)
21 (20)	CLYDE & CO	115,148	(114,690)
22 (22)	MOURANT	96,524	(95,714)
23 (23)	BAKER MCKENZIE	88,383	(87,181)
24 (24)	MAYER BROWN INTERNATIONAL	78,077	(75,986)
25 (25)	CLEARY GOTTlieb STEEN & HAMILTON	72,887	(71,845)
26 (26)	CRAVATH, SWAINE & MOORE,	67,667	(67,884)
27 (27)	CAREY OLSEN	58,120	(59,093)
28 (29)	LEWIS SILKIN	56,492	(49,327)
29 (30)	ALLENS ARTHUR ROBINSON	56,060	(48,742)
30 (28)	DICKSON MINTO W.S	55,446	(55,565)

A&L GOODBODY

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Ireland
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ADDLESHAW GODDARD LLP

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ALLEN & OVERY

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T: +44 (0)20 3088 0000
www.allenoverly.com

3i Infrastructure PLC (J)
600 Group (The) PLC (J)
888 Holdings PLC (J)
Associated British Foods PLC (J)
Aviva PLC (J)
BAE Systems PLC (J)
Balfour Beatty PLC (J)

Bank of Ireland Group PLC (J)
BT Group PLC (J)
BTG PLC (J)
Capita PLC (J)
Caribbean Investment Holdings Ltd
Circassia Pharmaceuticals PLC
Cobham PLC (J)
CYBG PLC (J)
Direct Line Insurance Group PLC (J)
Dunelm Group PLC
DWF Group PLC (J)
Electra Private Equity PLC (J)
Europa Metals Ltd (J)
Ferguson PLC (J)
GlaxoSmithKline PLC (J)
Grafton Group PLC (J)
Great Portland Estates PLC (J)
Gym Group (The) PLC
Hibernia REIT PLC (J)
Hiscox Ltd (J)
HSBC Holdings PLC (J)
Ibstock PLC
IMI PLC (J)
Impellam Group PLC (J)
Imperial Brands PLC (J)
Intertek Group PLC
IWG PLC (J)
JXX Oil & Gas PLC (J)
JPMorgan Smaller Companies Inv. Trust PLC (J)
Kingfisher PLC (J)
Kingspan Group PLC (J)
Lloyds Banking Group PLC (J)
Man Group PLC (J)
Marks and Spencer Group PLC (J)
Marlowe PLC (J)
McCarthy & Stone PLC
Morrison (Wm) Supermarkets PLC (J)
Network International Holdings PLC (J)
Next PLC (J)
NMC Health PLC
North Atlantic Smaller Companies Inv. Trust PLC (J)
Old Mutual Ltd (J)
Pennon Group PLC
Pittards PLC (J)

Provident Financial PLC (J)
Quilter PLC
Rio Tinto PLC (J)
Rossetti PISC
RSA Insurance Group PLC (J)
Sage Group (The) PLC (J)
Sagcor Financial Corporation Ltd (J)
Science Group PLC
Sensyne Health PLC (J)
Severn Trent PLC (J)
Sirius Minerals PLC (J)
Smiths Group PLC (J)
Societatea Energetica Electrica SA
Spirax-Sarco Engineering PLC (J)
Sylvania Platinum Ltd (J)
Tesco PLC (J)
Thomas Cook Group PLC (J)
TP ICAP PLC (J)
Triad Group PLC (J)
TT Electronics PLC (J)
TUI AG
Volex PLC (J)
WH Smith PLC (J)
WPP PLC (J)

APPLEBY

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www.applebyglobal.com

Aberdeen Asian Income Fund Ltd (J)
Aberdeen Latin American Income Fund Ltd

Argo Group Ltd (J)
Billing Services Group Ltd (J)
Cambria Africa PLC (J)
Galileo Resources PLC (J)
Gulf Investment Fund PLC (J)
Hiscox Ltd (J)
Infrastructure India PLC (J)
IRF European Finance Investments Ltd (J)
Manx Telecom PLC (J)
Myanmar Investments International Ltd (J)
Petro Matad Ltd (J)
Phoenix Spree Deutschland Ltd (J)
PME African Infrastructure Opportunities PLC (J)
Qannas Investments Ltd (J)
Reconstruction Capital II Ltd (J)
Starcom PLC (J)
Strix Group PLC (J)
UIL Ltd (J)
Utilico Emerging Markets Ltd (J)
Veltco Group PLC (J)

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Total AIM Clients

Number of clients

RANK	REGISTRAR	MAY '19	FEB '19
1	(1) - LINK ASSET SERVICES	382	(390)
2	(2) - COMPUTERSHARE INVESTOR SERVICES	228	(234)
3	(3) - NEVILLE REGISTRARS	108	(106)
4	(4) - SHARE REGISTRARS	91	(92)
5	(5) - EQUINITI	59	(59)
6	(6) - SLC REGISTRARS	20	(20)
7	(7) - FIM CAPITAL	5	(5)
8	(8) - CYMAIN REGISTRARS	4	(4)

Client Market Cap (£M)

RANK	REGISTRAR	MAY '19	FEB '19
1	(1) LINK ASSET SERVICES	56,992	(57,281)
2	(2) COMPUTERSHARE INVESTOR SERVICES	25,110	(25,955)
3	(3) EQUINITI	11,621	(11,003)
4	(4) NEVILLE REGISTRARS	4,787	(4,505)
5	(5) SHARE REGISTRARS	3,671	(3,798)
6	(6) SLC REGISTRARS	1,311	(1,556)
7	(7) CYMAIN REGISTRARS	353	(380)
8	(8) CENTRAL DEPOSITORY BANGLADESH	203	(183)



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F: +44 (0)370 703 6101



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F: +44 (0)121 585 1132
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1pm PLC
Abal Group PLC
Access Intelligence PLC
ADVFN PLC
Agriterra Ltd
Altitude Group PLC
Amphion Innovations PLC
APC Technology Group PLC
Avanti Communications Group PLC
Beowulf Mining PLC
Bidstack Group PLC
Bilby PLC
Biome Technologies PLC
Braime (T.F. & J.H.) (Holdings) PLC

Cabot Energy PLC
Cadence Minerals PLC
Cambria Africa PLC
Catalyst Media Group PLC
Chamberlin PLC
Character Group (The) PLC
Concepta PLC
Crimson Tide PLC
Croma Security Solutions Group PLC
CVS Group PLC
DeepMatter Group PLC
Driver Group PLC
Energisier Investments PLC
e-Therapeutics PLC
EU Supply PLC
EVR Holdings PLC
FastJet PLC
FireAngel Safety Technology Group PLC
First Derivatives PLC
Frenkel Topping Group PLC
Galileo Resources PLC
genedrive PLC
Gresham House PLC
Gunsynd PLC
Helios Underwriting PLC
Herencia Resources PLC
Hermes Pacific Investments PLC
Holders Technology PLC
Hunters Property PLC
IDOX PLC
Image Scan Holdings PLC
Immotion Group PLC
Integumen PLC
LightwaveRF PLC
LoopUp Group PLC
Malvern International PLC
MBL Group PLC
Microsaic Systems PLC
Midatech Pharma PLC
Minoan Group PLC
Mission Marketing Group (The) PLC
Modern Water PLC
MySale Group PLC
N4 Pharma PLC
Nasstar PLC
Netcall PLC
Norish PLC
Online Blockchain PLC
Oracle Power PLC
Orchard Funding Group PLC
Osirium Technologies PLC
Panoply Holdings (The) PLC
Pennant International Group PLC
PHSC PLC
Plant Health Care PLC
PowerHouse Energy Group PLC

Pressure Technologies PLC
Prime People PLC
Prospex Oil and Gas PLC
Proton Power Systems PLC
Quixant PLC
Reabold Resources PLC
REACT Group PLC
Redhall Group PLC
Robinson PLC
Rotala PLC
Sanderson Group PLC
Shearwater Group PLC
Solid State PLC
SpaceandPeople PLC
Surgical Innovations Group PLC
TLA Worldwide PLC
Touchstar PLC
Tracsis PLC
Trafalgar Property Group PLC
Trakm8 Holdings PLC
Transense Technologies PLC
Tricorn Group PLC
Ukrproduct Group Ltd
United Carpets Group PLC
ValiRx PLC
Vela Technologies PLC
Veltyco Group PLC
Verditek PLC
Warpaint London PLC
Water Intelligence PLC
Wey Education PLC
WH Ireland Group PLC
Woodbois Ltd
Wynnstay Group PLC
Xeros Technology Group PLC
YouGov PLC
Yü Group PLC
Zibao Metals Recycling Holdings PLC



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FTSE Small Cap/Fledgling

Number of clients

RANK	REGISTRAR	MAY '19	FEB '19
1	(1) - LINK ASSET SERVICES	164	(168)
2	(2) - COMPUTERSHARE INVESTOR SERVICES	106	(107)
3	(3) - EQUINITI	91	(90)
4	(4) - NEVILLE REGISTRARS	8	(8)
5	(5) - SHARE REGISTRARS	4	(4)
6	(6) - ANSON REGISTRARS	1	(1)
6	(6) - CAINS FIDUCIARIES	1	(1)
6	(6) - NORTHERN TRUST INT. FUND ADMINISTRATION	1	(1)



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Aberdeen Japan Investment Trust PLC
Aberforth Split Level Income Trust PLC
Air Partner PLC
Allianz Technology Trust PLC
Allied Minds PLC
Alumasc Group PLC
Anglesey Mining PLC
Anglo-Eastern Plantations PLC
AO World PLC
Artemis Alpha Trust PLC
Augmentum Fintech PLC
Aurora Investment Trust PLC
Avon Rubber PLC
Baker Steel Resources Trust Ltd
Baring Emerging Europe PLC
BATM Advanced Communications Ltd
BB Healthcare Trust PLC
Better Capital PCC Ltd
Biotech Growth Trust (The) PLC
Bloomsbury Publishing PLC
Blue Planet Investment Trust PLC
Bluefield Solar Income Fund Ltd
BMO Private Equity Trust PLC
Bonmarche Holdings PLC
Braemar Shipping Services PLC
Brown (N) Group PLC
Brunner Investment Trust (The) PLC
Caffyns PLC
Carr's Group PLC
CC Japan Income & Growth Trust PLC
Chesnara PLC
City Merchants High Yield Trust Ltd
City of London Investment Group PLC
Clarke (T) PLC
CMC Markets PLC
Consort Medical PLC
Countrywide PLC
Creightons PLC
Custodian REIT PLC
Diverse Income Trust (The) PLC
DP Eurasia N.V.
Ecofin Global Utilities and Infrastructure Trust PLC
EnQuest PLC
Establishment Investment Trust (The) PLC
Fidelity Asian Values PLC
Fidelity Japan Trust PLC
Forterra PLC
Foxtons Group PLC
French Connection Group PLC
Funding Circle SME Income Fund Ltd
Fundsmith Emerging Equities Trust PLC
GCP Asset Backed Income Fund Ltd
GCP Student Living PLC
Gem Diamonds Ltd
Gym Group (The) PLC
Hadrian's Wall Secured Investments Ltd
Halfords Group PLC
Hansa Trust PLC
Hansard Global PLC

Hansteen Holdings PLC
Haynes Publishing Group PLC
Headlam Group PLC
Helical PLC
Highcroft Investments PLC
Hollywood Bowl Group PLC
ICG-Longbow Senior Secured UK Property Debt Investments Ltd
Impax Environmental Markets PLC
International Personal Finance PLC
Invesco Asia Trust PLC
Invesco Income Growth Trust PLC
Invesco Perpetual UK Smaller Companies Investment Trust PLC
John Laing Environmental Assets Group Ltd.
JPMorgan Global Convertibles Income Fund Ltd
Jupiter Emerging & Frontier Income Trust PLC
Jupiter Green Investment Trust PLC
Jupiter UK Growth Investment Trust PLC
Kainos Group PLC
KCOM Group PLC
Keystone Investment Trust PLC
Kin and Carta PLC
Lamprell PLC
Lindsell Train Investment Trust (The) PLC
Liontrust Asset Management PLC
LMS Capital PLC
Lonmin PLC (J)
Lookers PLC
LSL Property Services PLC
Luceco PLC
LXI REIT PLC
Macau Property Opportunities Fund Ltd
Management Consulting Group PLC
Manchester & London Investment Trust PLC
Martin Currie Asia Unconstrained Trust PLC
Martin Currie Global Portfolio Trust PLC
McBride PLC
Medica Group PLC
Menhaden PLC
Merchants Trust (The) PLC
Microgen PLC
MITIE Group PLC
Miton Global Opportunities PLC
Miton UK MicroCap Trust PLC
MJ Gleeson PLC
Montanaro UK Smaller Companies Investment Trust PLC
Moss Bros Group PLC
Motorpoint Group PLC
Murray Income Trust PLC
NB Private Equity Partners Ltd
NMCN PLC
Norcross PLC
North Atlantic Smaller Companies Investment Trust PLC
Northgate PLC
Nostrum Oil & Gas PLC
On the Beach Group PLC
Oxford BioMedica PLC
Oxford Instruments PLC
P2P Global Investments PLC
Palace Capital PLC
PayPoint PLC
Pendragon PLC
Petra Diamonds Ltd
Petropavlovsk PLC
Phoenix Spree Deutschland Ltd
Photo-Me International PLC
Porvair PLC
Premier Global Infrastructure Trust PLC
Princess Private Equity Holding Ltd
R.E.A. Holdings PLC
Raven Property Group Ltd

Client Market Cap (£M)

RANK	REGISTRAR	MAY '19	FEB '19
1	(1) LINK ASSET SERVICES	43,155	(45,858)
2	(2) COMPUTERSHARE INVESTOR SERVICES	29,785	(31,206)
3	(3) EQUINITI	23,624	(23,496)
4	(4) NEVILLE REGISTRARS	564	(694)
5	(5) NORTHERN TRUST INT. FUND ADMINISTRATION	383	(427)
6	(6) ANSON REGISTRARS	225	(245)
7	(7) SHARE REGISTRARS	119	(121)
8	(8) CAINS FIDUCIARIES	3	(2)

RDI REIT PLC
RDL Realisation PLC
Real Estate Credit Investments Ltd
Record PLC
Regional REIT Ltd
Renold PLC
Residential Secure Income PLC
Revolution Bars Group PLC
Ricardo PLC
RM Secured Direct Lending PLC
Robert Walters PLC
S & U PLC
Sanditon Investment Trust PLC
SDL PLC
Securities Trust of Scotland PLC
Sirius Real Estate Ltd
Sportech PLC
SQN Asset Finance Income Fund Ltd
STree PLC
Stock Spirits Group PLC
STV Group PLC
Tarsus Group PLC
Third Point Offshore Investors Ltd
Topps Tiles PLC
Town Centre Securities PLC
Treatt PLC
Tyman PLC
U and I Group PLC
Vitec Group (The) PLC
Vp PLC
VPC Specialty Lending Investments PLC
Xaar PLC
XP Power Ltd

COMPUTERSHARE INVESTOR SERVICES PLC

PO Box 82
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Bridgwater Road
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T: +44 (0)370 703 6101

EQUINITI LIMITED

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F: +44 (0)371 384 2100



NEVILLE REGISTRARS LTD

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B62 8HD
T: +44 (0)121 585 1131
F: +44 (0)121 585 1132
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British & American Investment Trust PLC
Cardiff Property (The) PLC
India Capital Growth Fund Ltd
London Finance & Investment Group PLC (J)
Mears Group PLC
Nanoco Group PLC
Ross Group PLC
Walker Crips Group PLC



SHARE REGISTRARS LIMITED

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Surrey
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ANSON REGISTRARS LTD

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Havilland Street
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CAINS FIDUCIARIES LTD

Fort Anne
Douglas
IM1 5PD
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NORTHERN TRUST INTERNATIONAL FUND ADMINISTRATION

PO Box 71
Trafalgar Court
Les Banques
St. Peter Port
Guernsey
GY1 3QL
T: +44 (0)14 8174 5001

FTSE 250

Number of clients

RANK	REGISTRAR	MAY '19	FEB '19
1 (1) -	EQUINITI	91	(93)
1 (2) ▲	LINK ASSET SERVICES	91	(91)
3 (3) -	COMPUTERSHARE INVESTOR SERVICES	71	(69)
4 (4) -	JOINT STOCK COMPANY KAVKASREESTRI	1	(1)
4 (4) -	RBC INVESTOR SERVICES BANK S.A	1	(1)

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LINK ASSET SERVICES

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www.linkassetservices.com

3i Infrastructure PLC
888 Holdings PLC
Aberforth Smaller Companies Trust PLC
Aggreko PLC
AJ Bell PLC
Amigo Holdings PLC
Apax Global Alpha Ltd
Assura PLC
AVEVA Group PLC
B&M European Value Retail SA
Babcock International Group PLC
Balfour Beatty PLC
BBA Aviation PLC
BCA Marketplace PLC
Bellway PLC
BTG PLC
Caledonia Investments PLC

Capita PLC
Capital & Counties Properties PLC (J)
Cineworld Group PLC
Civitas Social Housing PLC
Close Brothers Group PLC
Cranswick PLC
Edinburgh Investment Trust (The) PLC
Entertainment One Ltd
FDM Group (Holdings) PLC
Fidelity China Special Situations PLC
Fidelity European Values PLC
Fidelity Special Values PLC
Finsbury Growth & Income Trust PLC
Fisher (James) & Sons PLC
G4S PLC
GCP Infrastructure Investments Ltd
Grafton Group PLC
Grainger PLC
Great Portland Estates PLC
Greencoat UK Wind PLC
Greene King PLC
Greggs PLC
Hammerson PLC
Harbourvest Global Private Equity Ltd
Hastings Group Holdings PLC
Herald Investment Trust PLC
HICL Infrastructure PLC
Hochschild Mining PLC
Ibstock PLC
International Public Partnerships Ltd
Intu Properties PLC
IP Group PLC
IWG PLC
Jupiter European Opportunities Trust PLC
Jupiter Fund Management PLC
Kier Group PLC
Lancashire Holdings Ltd
LondonMetric Property PLC
McCarthy & Stone PLC
Moneysupermarket.com Group PLC
Morgan Advanced Materials PLC

Client Market Cap (£M)

RANK	REGISTRAR	MAY '19	FEB '19
1 (1)	EQUINITI	150,705	(155,087)
2 (2)	LINK ASSET SERVICES	150,190	(148,666)
3 (3)	COMPUTERSHARE INVESTOR SERVICES	129,893	(126,099)
4 (4)	RBC INVESTOR SERVICES BANK S.A	925	(956)
5 (5)	JOINT STOCK COMPANY KAVKASREESTRI	894	(866)

Murray International Trust PLC
NB Global Floating Rate Income Fund Ltd
NewRiver REIT PLC
NextEnergy Solar Fund Ltd
PageGroup PLC
Pantheon International PLC
Pennon Group PLC
Perpetual Income and Growth Inv. Trust PLC
Pershing Square Holdings Ltd
Petrofac Ltd
Plus500 Ltd
Polypipe Group PLC
Premier Oil PLC
Provident Financial PLC
Quilter PLC (J)
Renewables Infrastructure Group (The) Ltd
Riverstone Energy Ltd
Safestore Holdings PLC
Saga PLC
Sirius Minerals PLC
Smithson Investment Trust PLC
Softcat PLC
Sophos Group PLC
Stagecoach Group PLC
Stobart Group Ltd
Syncona Ltd
Ted Baker PLC
Telecom Plus PLC
TP ICAP PLC
Travis Perkins PLC
Vivo Energy PLC
Woodford Patient Capital Trust PLC
Worldwide Healthcare Trust PLC

COMPUTERSHARE INVESTOR SERVICES PLC

PO Box 82
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F: +44 (0)370 703 6101

JOINT-STOCK COMPANY (INDEPENDENT REGISTRAR COMPANY)

8 Ivana Franko Street
Moscow
121108
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F: +7 495 926 81 78

RBC INVESTOR SERVICES BANK S.A

14 Porte de France
L-4360 Esch-sur-Alzette

FTSE 100

Number of clients

RANK	REGISTRAR	MAY '19	FEB '19
1 (1) -	EQUINITI	45	(45)
2 (2) -	COMPUTERSHARE INVESTOR SERVICES	28	(27)
3 (3) -	LINK ASSET SERVICES	25	(26)

EQUINITI LIMITED

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COMPUTERSHARE INVESTOR SERVICES PLC

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Admiral Group PLC
Auto Trader Group PLC
Barratt Developments PLC
Berkeley Group Holdings (The) PLC
BP PLC
Compass Group PLC
CRH PLC
Croda International PLC
Experian PLC

Client Market Cap (£M)

RANK	REGISTRAR	MAY '19	FEB '19
1 (1)	EQUINITI	764,950	(776,456)
2 (2)	COMPUTERSHARE INVESTOR SERVICES	687,709	(689,008)
3 (3)	LINK ASSET SERVICES	344,763	(345,460)

Hikma Pharmaceuticals PLC
Hiscox Ltd
ITV PLC
Legal & General Group PLC
Mondi PLC
National Grid PLC
NMC Health PLC
Ocado Group PLC
Paddy Power Betfair PLC
Rightmove PLC
Smurfit Kappa Group PLC
SSE PLC
Standard Life Aberdeen PLC
Taylor Wimpey PLC
TUI AG
Whitbread PLC

A-Z

Total number of Stock Market clients

RANK	REGISTRAR	MAY '19	FEB '19
1	(1) - LINK ASSET SERVICES	759	(773)
2	(2) - COMPUTERSHARE INVESTOR SERVICES	547	(545)
3	(3) - EQUINITI	310	(310)
4	(4) - NEVILLE REGISTRARS	141	(139)
5	(5) - SHARE REGISTRARS	111	(112)
6	(6) - SLC REGISTRARS	27	(27)
7	(7) - ANSON REGISTRARS	8	(8)
8	(8) - CYMAIN REGISTRARS	5	(5)
8	(8) - FIM CAPITAL	5	(5)
8	(8) - JARDINE MATHESON INTERNATIONAL SERVICES	5	(5)
11	(11) - AVENIR REGISTRARS	3	(3)
11	(11) - THE CITY PARTNERSHIP (UK)	3	(3)

Total Market Cap of Stock Market clients (£M)

RANK	REGISTRAR	MAY '19	FEB '19
1	(1) COMPUTERSHARE INVESTOR SERVICES	1,261,155	(1,271,862)
2	(2) EQUINITI	1,026,946	(1,043,945)
3	(3) LINK ASSET SERVICES	631,585	(634,506)
4	(4) WELLS FARGO SHAREOWNER SERVICES	119,970	(126,720)
5	(5) JARDINE MATHESON INTERNATIONAL SERVICES	89,573	(99,652)
6	(6) DIAGEO	76,997	(73,136)
7	(8) LLC REGISTRATOR GARANT	49,436	(45,181)
8	(7) JSC DRAGA	45,587	(47,310)
9	(9) LLC REESTR-RN	40,509	(43,273)
10	(10) JSC INDEPENDENT REGISTRAR COMPANY	28,538	(30,485)
11	(11) BNP PARIBAS FUND SERVICES	16,821	(17,318)
12	(12) EUROASIAN REGISTRAR	12,819	(13,693)

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EQUINITI LIMITED

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FIM CAPITAL LIMITED

IOMA House
Douglas
Isle of Man
IM1 1AP
T: (0)1624 681250
F: (0)1624 681392

GALILEO FUND SERVICES

46 Athol Street
Isle of Man
IM1 1JB
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F: +44 (0)1624 692 601

JARDINE MATHESON INTERNATIONAL SERVICES LIMITED

P.O. Box HM 1068
Hamilton
HM EX



LINK ASSET SERVICES

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T: +44 (0)870 402 7573
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1pm PLC
Access Intelligence PLC
ADVFN PLC
Agriterra Ltd
Altitude Group PLC
Allyn PLC
Amphion Innovations PLC
Anglo African Agriculture PLC
APC Technology Group PLC
Aquila Services Group PLC
Avanti Communications Group PLC
Beowulf Mining PLC
Bidstack Group PLC
Bilby PLC
Biome Technologies PLC
Boston International Holdings PLC
Braime (T.F. & J.H.) (Holdings) PLC
British & American Investment Trust PLC
Cabot Energy PLC
Cadence Minerals PLC
Cambria Africa PLC
Cardiff Property (The) PLC
Catalyst Media Group PLC
Challenger Acquisitions Ltd
Chamberlin PLC
Character Group (The) PLC
Chesterfield Resources PLC
CML Microsystems PLC
Concepta PLC
Crimson Tide PLC
Croma Security Solutions Group PLC

Curzon Energy PLC
CVS Group PLC
DeepMatter Group PLC
Dev Clever Holdings PLC
Driver Group PLC
Energiser Investments PLC
e-Therapeutics PLC
EU Supply PLC
EVR Holdings PLC
Fastlet PLC
FireAngel Safety Technology Group PLC
First Derivatives PLC
Frenkel Topping Group PLC
Galileo Resources PLC
genedrive PLC
Gresham House PLC
Gunsynd PLC
Helios Underwriting PLC
Hermes Pacific Investments PLC
Hidong Estate PLC
Highway Capital PLC
Holders Technology PLC
Hunters Property PLC
IDOX PLC
Image Scan Holdings PLC
Imaginatik PLC
Immotion Group PLC
India Capital Growth Fund Ltd
Integumen PLC
LightwaveRF PLC
London Finance & Investment Group PLC (I)
LoopUp Group PLC
Malvern International PLC
MBL Group PLC
Mears Group PLC
Microsaic Systems PLC
Midatech Pharma PLC
Minoan Group PLC
Mission Marketing Group (The) PLC
MySale Group PLC
N4 Pharma PLC
Nanoco Group PLC
Nasstar PLC
Netcall PLC
New Century AIM VCT 2 PLC
New Century AIM VCT PLC
Norish PLC
Obtala Ltd
Online Blockchain PLC
Oracle Power PLC
Orchard Funding Group PLC
Osirium Technologies PLC
Oxford Technology 2 Venture Capital Trust PLC
Oxford Technology 3 Venture Capital Trust PLC
Oxford Technology 4 Venture Capital Trust PLC
Oxford Technology Venture Capital Trust PLC
Panopoly Holdings (The) PLC
Pennant International Group PLC
PHSC PLC
Plant Health Care PLC
PowerHouse Energy Group PLC
Pressure Technologies PLC
Prime People PLC
Prospex Oil and Gas PLC
Proton Power Systems PLC
Quixant PLC
Reabold Resources PLC
REACT Group PLC
Redhall Group PLC
Robinson PLC
Rockpool Acquisitions PLC
Ross Group PLC
Rotala PLC
Sanderson Group PLC
Seneca Growth Capital VCT PLC
Shearwater Group PLC

Solid State PLC
SpaceandPeople PLC
Spinmaker Opportunities PLC
Surgical Innovations Group PLC
TLA Worldwide PLC
Touchstar PLC
Tracsis PLC
Trafalgar Property Group PLC
Trakm8 Holdings PLC
Transense Technologies PLC
Tricorn Group PLC
Trident Resources PLC
Triple Point Income VCT PLC
Triple Point VCT 2011 PLC
UKrproduct Group Ltd
United Carpets Group PLC
ValiRx PLC
Vela Technologies PLC
Veltco Group PLC
Verditek PLC
Walker Crips Group PLC
Warpaint London PLC
Water Intelligence PLC
Wey Education PLC
WH Ireland Group PLC
World Trade Systems PLC
Worthington Group PLC
Wynnstay Group PLC
Xeros Technology Group PLC
YouGov PLC
Yü Group PLC
Zibao Metals Recycling Holdings PLC



SHARE REGISTRARS LIMITED

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THE CITY PARTNERSHIP (UK) LIMITED

110 George Street
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EH2 4LH
+44 (0)131 243 7210
+44 (0)131 777 8086

STOCKBROKERS

Total AIM Clients

Number of clients

RANK	STOCKBROKER	MAY '19	FEB '19
1	(1) - FINNCAP	102	(108)
2	(2) - CENKOS SECURITIES	71	(72)
3	(12) ▲ SHORE CAPITAL STOCKBROKERS	70	(41)
4	(3) ▼ N+1 SINGER	69	(67)
5	(4) ▼ NUMIS SECURITIES	63	(62)
6	(6) - PEEL HUNT	54	(53)
7	(5) ▼ WH IRELAND	53	(56)
8	(7) ▼ SP ANGEL	52	(48)
9	(7) ▼ ALLENBY CAPITAL	46	(48)
10	(10) - LIBERUM CAPITAL	43	(42)
10	(9) ▼ PANMURE GORDON (UK)	43	(45)
12	(13) ▲ ARDEN PARTNERS	42	(40)
13	(13) - CANACCORD GENUITY	39	(40)
14	(10) ▼ CANTOR FITZGERALD EUROPE	38	(42)
15	(15) - INVESTEC SECURITIES	34	(32)
16	(17) ▲ NOVUM SECURITIES	26	(24)
17	(19) ▲ TURNER POPE INVESTMENTS (TPI)	25	(23)
18	(19) ▲ STIFEL NICOLAUS EUROPE	24	(23)
19	(17) ▼ PETERHOUSE CORPORATE FINANCE	23	(24)
20	(22) ▲ BERENBERG	21	(18)
21	(21) - ZEUS CAPITAL	18	(20)
22	(24) ▲ SI CAPITAL	17	(14)
23	(23) - DAVY CORPORATE FINANCE	16	(16)
24	(25) ▲ STRAND HANSON	14	(13)
24	- ▲ WHITMAN HOWARD	14	-

Client Market Cap (£M)

RANK	STOCKBROKER	MAY '19	FEB '19
1	(1) NUMIS SECURITIES	29,175	(26,703)
2	(2) INVESTEC SECURITIES	12,922	(11,179)
3	(4) PEEL HUNT	11,007	(10,077)
4	(3) PANMURE GORDON (UK)	10,018	(10,172)
5	(5) LIBERUM CAPITAL	9,266	(9,101)
6	(10) N+1 SINGER	7,216	(6,583)
7	(6) CENKOS SECURITIES	6,722	(8,019)
8	(7) J.P. MORGAN CAZENOVE	6,601	(7,521)
9	(8) FINNCAP	6,553	(7,060)
10	(9) CANACCORD GENUITY	6,288	(6,638)
11	(13) JEFFERIES HOARE GOVETT	5,970	(4,406)
12	(18) SHORE CAPITAL STOCKBROKERS	5,463	(3,515)
13	(12) ARDEN PARTNERS	5,198	(4,867)
14	(11) STIFEL NICOLAUS EUROPE	4,864	(5,007)
15	(15) BERENBERG	4,779	(4,162)
16	(14) ZEUS CAPITAL	4,633	(4,361)
17	(16) MACQUARIE CAPITAL (EUROPE)	3,845	(4,000)
18	(17) HSBC BANK	3,100	(3,697)
19	(20) GOODBODY STOCKBROKERS	2,637	(2,594)
20	(21) CANTOR FITZGERALD EUROPE	2,395	(2,563)
21	(22) RBC CAPITAL MARKETS	2,328	(2,085)
22	(19) BMO CAPITAL MARKETS	2,219	(3,022)
23	(23) DAVY CORPORATE FINANCE	2,049	(1,996)
24	(24) WH IRELAND	1,789	(1,937)
25	(25) SP ANGEL	1,664	(1,649)



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F: +44 (0)20 7496 3150
www.n1singer.com

1Spatial PLC
Actual Experience PLC
adept4 PLC
AIREA PLC
Applied Graphene Materials PLC
APQ Global Ltd
Augean PLC

Autins Group PLC
Avingtrans PLC
Bagir Group Ltd
Be Heard Group PLC (J)
Cambria Automobiles PLC (J)
Churchill China PLC
Curtis Banks Group PLC (J)
CVS Group PLC
Directa Plus PLC (J)
dotDigital Group PLC (J)
Driver Group PLC
Earthport PLC (J)
Eckoh PLC (J)
Eco Animal Health Group PLC (J)
EIH PLC
EKF Diagnostics Holdings PLC
Elektron Technology PLC
Frontier Smart Technologies Group Ltd
Futura Medical PLC
Gateley (Holdings) PLC (J)
Gear4music (Holdings) PLC (J)
GlobalData PLC
Hargreaves Services PLC (J)
Harwood Wealth Management Group PLC
IDOX PLC
IMMobile PLC (J)
IndigoVision Group PLC
i-nexus Global PLC
Infrastructure India PLC (J)
Instem PLC
Itaconix PLC
Kape Technologies PLC (J)
Maistro PLC
Mattioli Woods PLC (J)
Microsaic Systems PLC
Miton Group PLC (J)
Mobile Streams PLC
Murgitroyd Group PLC
MySale Group PLC
Nichols PLC
Oxford Metrics PLC
Pebble Beach Systems Group PLC
Porta Communications PLC
Redde PLC (J)

Renalytix AI PLC (J)
ReNeuron Group PLC (J)
Sanderson Group PLC
Sigma Capital Group PLC
Smartspace Software PLC
Springfield Properties PLC
Summerway Capital PLC
Summit Therapeutics PLC (J)
Surgical Innovations Group PLC
Swallowfield PLC
Thorpe (F.W.) PLC
Tribal Group PLC (J)
Urban Logistics REIT PLC
Verona Pharma PLC
Weiss Korea Opportunity Fund Ltd
WYG PLC
Zinc Media Group PLC (J)
Zytronic PLC

Bigblu Broadband PLC (J)
Breedon Group PLC (J)
Burford Capital Ltd (J)
Chaarat Gold Holdings Ltd (J)
Circassia Pharmaceuticals PLC (J)
Clinigen Group PLC (J)
Condor Gold PLC
Draper Esprit PLC (J)
Ebiquity PLC
EMIS Group PLC
EPE Special Opportunities Ltd
Ergomed PLC
e-Therapeutics PLC
Fevertree Drinks PLC (J)
Gattaca PLC
H&T Group PLC
Highland Gold Mining Ltd (J)
Horizon Discovery Group PLC
Horizonte Minerals PLC (J)
hVIVO PLC
Keywords Studios PLC
Knights Group Holdings PLC
Kubera Cross-Border Fund Ltd
Learning Technologies Group PLC (J)
Lekoil Ltd (J)
LoopUp Group PLC (J)
M&C Saatchi PLC
Mirriad Advertising PLC
Mortgage Advice Bureau (Holdings) PLC
Next Fifteen Communications Group PLC
Nexus Infrastructure PLC
Numis Corporation PLC
Origin Enterprises PLC (J)
Orosur Mining Inc (J)
Pan African Resources PLC (J)
PetroTal Corp. (J)
Polar Capital Holdings PLC (J)
Premier Asset Management Group PLC (J)
Premier Technical Services Group PLC
Randall & Quilter Investment Holdings Ltd (J)
Redcentric PLC (J)
Renew Holdings PLC
RWS Holdings PLC
Safe Harbour Holdings PLC (J)



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Aberdeen Frontier Markets Inv. Company Ltd
accesso Technology Group PLC (J)
Accsys Technologies PLC (J)
Alliance Pharma PLC (J)
Arbutnot Banking Group PLC (J)
ASOS PLC (J)
Base Resources Ltd (J)
Benchmark Holdings PLC

FTSE Small Cap/Fledgling

Number of clients

Client Market Cap (£M)

RANK	STOCKBROKER	MAY '19	FEB '19
1	(1) - NUMIS SECURITIES	77	(79)
2	(2) - J.P. MORGAN CAZENOVE	55	(57)
2	(3) ▲ PEEL HUNT	55	(53)
4	(4) - INVESTEC SECURITIES	36	(35)
5	(5) - WINTERFLOOD SECURITIES	32	(31)
6	(6) - LIBERUM CAPITAL	27	(27)
7	(7) - CANACCORD GENUITY	23	(25)
8	(8) - JEFFERIES HOARE GOVETT	22	(22)
9	(9) - CENKOS SECURITIES	21	(21)
10	(11) ▲ PANMURE GORDON (UK)	16	(16)
10	(14) ▲ SHORE CAPITAL STOCKBROKERS	16	(8)
10	(10) - STIFEL NICOLAUS EUROPE	16	(18)
13	(12) ▼ CANTOR FITZGERALD EUROPE	12	(13)
14	(13) ▼ N+1 SINGER	11	(10)
15	(16) ▲ BARCLAYS	6	(6)
15	(17) ▲ BERENBERG	6	(5)
17	(17) - ARDEN PARTNERS	5	(5)
18	(20) ▲ CREDIT SUISSE	4	(4)
18	(17) ▼ DEUTSCHE BANK AG LONDON	4	(5)
18	(20) ▲ MORGAN STANLEY & CO INTERNATIONAL	4	(4)
18	(20) ▲ RBC CAPITAL MARKETS	4	(4)
22	(20) ▼ CITI	3	(4)
22	(25) ▲ FINNCAP	3	(3)

RANK	STOCKBROKER	MAY '19	FEB '19
1	(1) NUMIS SECURITIES	24,796	(26,108)
2	(2) J.P. MORGAN CAZENOVE	17,272	(18,205)
3	(3) PEEL HUNT	14,932	(14,907)
4	(4) INVESTEC SECURITIES	12,126	(11,958)
5	(5) WINTERFLOOD SECURITIES	10,462	(9,853)
6	(6) JEFFERIES HOARE GOVETT	8,101	(8,732)
7	(8) LIBERUM CAPITAL	7,772	(8,162)
8	(7) CANACCORD GENUITY	7,505	(8,277)
9	(9) STIFEL NICOLAUS EUROPE	5,549	(5,762)
10	(10) CENKOS SECURITIES	5,353	(5,372)
11	(11) PANMURE GORDON (UK)	3,836	(4,138)
12	(15) N+1 SINGER	2,337	(2,170)
13	(14) SHORE CAPITAL STOCKBROKERS	2,302	(2,228)
14	(16) BERENBERG	2,288	(2,037)
15	(12) BARCLAYS	2,000	(2,277)
16	(19) DEUTSCHE BANK AG LONDON	1,465	(1,487)
17	(13) CANTOR FITZGERALD EUROPE	1,340	(2,234)
18	(17) CITI	1,282	(1,694)
19	(18) RBC CAPITAL MARKETS	1,174	(1,611)
20	(22) MORGAN STANLEY & CO INTERNATIONAL	1,066	(1,103)
21	(21) CREDIT SUISSE	1,029	(1,121)
22	(26) FNZC	894	(891)
23	(25) UBS	877	(965)

Numis

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Aberdeen New Thai Investment Trust PLC
Alfa Financial Software Holdings PLC (J)
Allied Minds PLC (J)
AO World PLC (J)
Arrow Global Group PLC (J)
Baker Steel Resources Trust Ltd
Better Capital PCC Ltd
Biffa PLC (J)
Bluefield Solar Income Fund Ltd
Capital & Regional PLC (J)
Centaur Media PLC
Clipper Logistics PLC (J)
Custodian REIT PLC
Edinburgh Worldwide Investment Trust PLC
Forterra PLC (J)
Foxtons Group PLC (J)
French Connection Group PLC
Fuller, Smith & Turner PLC
Funding Circle SME Income Fund Ltd
Georgia Capital PLC (J)
Georgia Healthcare Group PLC (J)
Gym Group (The) PLC (J)
Helical PLC (J)
Henderson Smaller Companies Inv. Trust PLC
Hostelworld Group PLC (J)
HSS Hire Group PLC
Huntsworth PLC (J)
ICG Enterprise Trust PLC
International Personal Finance PLC (J)
ITE Group PLC
JPMorgan Brazil Investment Trust PLC
JPMorgan Claverhouse Investment Trust PLC

JPMorgan Mid Cap Investment Trust PLC
JPMorgan Russian Securities PLC
JPMorgan US Smaller Companies IT PLC
JTC PLC (J)
Jupiter UK Growth Investment Trust PLC
Keystone Investment Trust PLC
Kin and Carta PLC
Liontrust Asset Management PLC (J)
Lookers PLC (J)
LSL Property Services PLC (J)
Luceco PLC
Marston's PLC (J)
McColl's Retail Group PLC
Menhaden PLC
Menzies (John) PLC (J)
Milton Global Opportunities PLC
Morgan Sindall Group PLC (J)
Mothercare PLC (J)
Motorpoint Group PLC (J)
Norcross PLC
Northgate PLC (J)
Nostrum Oil & Gas PLC (J)
On the Beach Group PLC (J)
Palace Capital PLC (J)
Phoenix Spree Deutschland Ltd
Princess Private Equity Holding Ltd (J)
PureCircle Ltd (J)
Raven Property Group Ltd (J)
Reach PLC (J)
River and Mercantile Group PLC (J)
RPS Group PLC (J)
Schroder European Real Estate Inv. Trust PLC (J)
Schroder Oriental Income Fund Ltd
Schroder Real Estate Investment Trust Ltd (J)
Spire Healthcare Group PLC (J)
Stock Spirits Group PLC (J)
Ten Entertainment Group PLC (J)
Third Point Offshore Investors Ltd
Troy Income & Growth Trust PLC
TT Electronics PLC
TwentyFour Income Fund Ltd
TwentyFour Select Monthly Income Fund Ltd
Tyman PLC
Vectura Group PLC (J)
Wincanton PLC (J)

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Aberdeen Japan Investment Trust PLC
Aberdeen Standard Equity Income Trust PLC
Alcentra European Floating Rate Income Fund Ltd
AO World PLC (J)
Arrow Global Group PLC (J)
Ashmore Global Opportunities Ltd (J)
Baring Emerging Europe PLC
BB Healthcare Trust PLC (J)
BH Global Ltd (J)
BH Macro Ltd
Biffa PLC (J)
BlackRock Income and Growth Inv. Trust PLC
BlackRock World Mining Trust PLC (J)
Capital & Regional PLC (J)
Capital Gearing Trust PLC
De La Rue PLC (J)
Dunedin Income Growth Inv Trust PLC
EnQuest PLC (J)
Gem Diamonds Ltd (J)
Halfords Group PLC (J)
Helical PLC (J)
Henderson Diversified Income Trust PLC
Henderson EuroTrust PLC
Henderson High Income Trust PLC
Henderson Opportunities Trust PLC
Independent Investment Trust (The) PLC
Invesco Income Growth Trust PLC
Invesco Perpetual UK Smaller Companies Investment Trust PLC
Lamprell PLC (J)
Lindsell Train Investment Trust (The) PLC
LMS Capital PLC
Lonmin PLC
Lowland Investment Company PLC
Majedie Investments PLC

Marston's PLC (J)
Martin Currie Global Portfolio Trust PLC
Merchants Trust (The) PLC
Mid Wynd International Investment Trust PLC
Oxford Instruments PLC
P2P Global Investments PLC (J)
Pacific Horizon Investment Trust PLC
PayPoint PLC (J)
Picton Property Income Ltd (J)
Princess Private Equity Holding Ltd (J)
RDI REIT PLC (J)
Sanditon Investment Trust PLC
Schroder Real Estate Investment Trust Ltd (J)
Securities Trust of Scotland PLC
Shires Income PLC
SOCO International PLC (J)
Spire Healthcare Group PLC (J)
Stock Spirits Group PLC (J)
Value & Income Trust PLC
Vectura Group PLC (J)
Witan Pacific Investment Trust PLC

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STOCKBROKERS

FTSE 250

Number of clients

RANK	STOCKBROKER	MAY '19	FEB '19
1	(1) - J.P. MORGAN CAZENOVE	78	(77)
2	(2) - NUMIS SECURITIES	49	(45)
3	(4) ▲ BARCLAYS	26	(26)
3	(5) ▲ JEFFERIES HOARE GOVETT	26	(25)
3	(3) - UBS	26	(28)
6	(7) ▲ PEEL HUNT	23	(23)
7	(6) ▼ INVESTEC SECURITIES	22	(24)
8	(8) - CITI	20	(20)
9	(9) - BANK OF AMERICA MERRILL LYNCH	18	(17)
9	(9) - RBC CAPITAL MARKETS	18	(17)
11	(11) - GOLDMAN SACHS INTERNATIONAL	15	(16)
12	(13) ▲ DEUTSCHE BANK AG LONDON	14	(13)
12	(12) - LIBERUM CAPITAL	14	(14)
12	(14) ▲ MORGAN STANLEY & CO INTERNATIONAL	14	(12)
15	(14) ▼ CANACCORD GENUITY	12	(12)
15	(14) ▼ STIFEL NICOLAUS EUROPE	12	(12)
17	(17) - WINTERFLOOD SECURITIES	10	(11)
18	(18) - CREDIT SUISSE	9	(10)
19	(19) - CENKOS SECURITIES	7	(7)
19	(19) - HSBC BANK	7	(7)
21	(21) - GOODBODY STOCKBROKERS	5	(5)
21	(22) ▲ SHORE CAPITAL STOCKBROKERS	5	(4)
23	- ▲ BERENBERG	3	-
23	(23) PANMURE GORDON (UK)	3	(3)

Client Market Cap (£M)

RANK	STOCKBROKER	MAY '19	FEB '19
1	(1) J.P. MORGAN CAZENOVE	152,446	(151,959)
2	(2) NUMIS SECURITIES	80,576	(74,086)
3	(3) UBS	58,904	(62,162)
4	(4) BARCLAYS	48,090	(50,157)
5	(6) CITI	43,477	(41,575)
6	(5) BANK OF AMERICA MERRILL LYNCH	42,480	(43,622)
7	(7) JEFFERIES HOARE GOVETT	39,783	(38,757)
8	(9) INVESTEC SECURITIES	37,792	(34,152)
9	(10) MORGAN STANLEY & CO INTERNATIONAL	33,949	(29,057)
10	(11) PEEL HUNT	32,612	(28,296)
11	(8) GOLDMAN SACHS INTERNATIONAL	29,835	(34,355)
12	(12) DEUTSCHE BANK AG LONDON	27,132	(23,631)
13	(13) RBC CAPITAL MARKETS	24,632	(22,765)
14	(15) CREDIT SUISSE	17,564	(17,773)
15	(14) LIBERUM CAPITAL	16,786	(18,235)
16	(16) CANACCORD GENUITY	16,268	(16,404)
17	(18) STIFEL NICOLAUS EUROPE	14,855	(14,072)
18	(19) WINTERFLOOD SECURITIES	12,827	(13,603)
19	(17) HSBC BANK	12,713	(15,677)
20	(20) CENKOS SECURITIES	9,074	(8,993)
21	(21) GOODBODY STOCKBROKERS	6,762	(7,161)
22	- BERENBERG	5,437	-
23	(22) PANMURE GORDON (UK)	5,364	(5,380)
24	- SHORE CAPITAL STOCKBROKERS	5,054	-

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3i Infrastructure PLC (J)
888 Holdings PLC (J)
Acacia Mining PLC (J)
Amigo Holdings PLC (J)
Assura PLC (J)
Aston Martin Lagonda Global Holdings PLC (J)
AVEVA Group PLC (J)
Babcock International Group PLC (J)
Bankers Investment Trust PLC (J)
BBA Aviation PLC (J)
BCA Marketplace PLC (J)
Beazley PLC (J)
Big Yellow Group PLC
Britvic PLC (J)
BTG PLC (J)
Cairn Energy PLC (J)
Caledonia Investments PLC (J)
Close Brothers Group PLC (J)
Cobham PLC (J)
Derwent London PLC (J)
Drax Group PLC (J)
Elementis PLC
Entertainment One Ltd (J)
F&C Investment Trust PLC
Ferrexpo PLC (J)
FirstGroup PLC (J)
G4S PLC (J)
Genesis Emerging Markets Fund Ltd
Grainger PLC (J)
Great Portland Estates PLC (J)
Hammerson PLC (J)
Harbourvest Global Private Equity Ltd (J)
Hochschild Mining PLC (J)
HomeServe PLC (J)
Ibstock PLC (J)

IMI PLC (J)
Inchcape PLC (J)
Inmarsat PLC (J)
Intermediate Capital Group PLC (J)
Investec PLC (J)
IWG PLC (J)
Jupiter Fund Management PLC (J)
Law Debenture Corporation (The) PLC
LondonMetric Property PLC (J)
Man Group PLC (J)
Mitchells & Butlers PLC (J)
Morgan Advanced Materials PLC (J)
Personal Assets Trust PLC
Petrofac Ltd (J)
Provident Financial PLC (J)
PZ Cussons PLC (J)
QinetiQ Group PLC
Quilter PLC (J)
Restaurant Group (The) PLC (J)
RIT Capital Partners PLC (J)
Riverstone Energy Ltd (J)
Saga PLC (J)
Serco Group PLC (J)
Shaftesbury PLC (J)
Sirius Minerals PLC (J)
Sophos Group PLC (J)
Spectris PLC (J)
SSP Group PLC (J)
St Modwen Properties PLC (J)
Telecom Plus PLC (J)
Temple Bar Investment Trust PLC
TI Fluid Systems PLC (J)
Tullow Oil PLC (J)
UK Commercial Property REIT Ltd
Ultra Electronics Holdings PLC (J)
UNITE Group PLC (J)
Vesuvius PLC (J)
Victrex PLC
Vivo Energy PLC
WH Smith PLC (J)
Witan Investment Trust PLC
Wizz Air Holdings PLC (J)
Wood Group (John) PLC (J)

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AJ Bell PLC
Ascential PLC (J)
Aston Martin Lagonda Global Holdings PLC (J)
AVEVA Group PLC (J)
B&M European Value Retail SA (J)
Balfour Beatty PLC (J)
Bank of Georgia Group PLC
BCA Marketplace PLC (J)
Beazley PLC (J)
Bellway PLC (J)
Bovis Homes Group PLC (J)
Countryside Properties PLC (J)
Diploma PLC (J)
Domino's Pizza Group PLC (J)
Ei Group PLC (J)
Electrocomponents PLC (J)
Euromoney Institutional Investor PLC (J)
Funding Circle Holdings PLC (J)
Grafton Group PLC (J)
Grainger PLC (J)
HgCapital Trust PLC
Hilton Food Group PLC (J)
Howden Joinery Group PLC (J)
IG Group Holdings PLC (J)
Intermediate Capital Group PLC (J)
International Public Partnerships Ltd
IP Group PLC (J)
JPMorgan Indian Investment Trust PLC
Jupiter Fund Management PLC (J)
Just Group PLC (J)
Kier Group PLC (J)
Lancashire Holdings Ltd (J)
Marshalls PLC (J)

NB Global Floating Rate Income Fund Ltd
Pets at Home Group PLC (J)
Polypipe Group PLC (J)
Primary Health Properties PLC (J)
Restaurant Group (The) PLC (J)
RIT Capital Partners PLC (J)
Riverstone Energy Ltd (J)
Sabre Insurance Group PLC (J)
Saga PLC (J)
Savills PLC (J)
Schroder AsiaPacific Fund PLC
St Modwen Properties PLC (J)
Syncona Ltd (J)
TP ICAP PLC (J)
UNITE Group PLC (J)
VinaCapital Vietnam Opportunity Fund Ltd



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Charter Court Financial Services Group PLC (J)
Cineworld Group PLC (J)
Countryside Properties PLC (J)
Crest Nicholson Holdings PLC (J)
Diploma PLC (J)
Equiniti Group PLC (J)
Hastings Group Holdings PLC (J)
Hunting PLC (J)
IG Group Holdings PLC (J)
John Laing Group PLC (J)
Just Group PLC (J)
Merlin Entertainments PLC (J)
Moneysupermarket.com Group PLC (J)
OneSavings Bank PLC (J)
Provident Financial PLC (J)

STOCKBROKERS

FTSE 100

Number of clients

RANK	STOCKBROKER	MAY '19	FEB '19
1	(2) ▲ J.P. MORGAN CAZENOVE	29	(27)
2	(1) ▼ BANK OF AMERICA MERRILL LYNCH	27	(29)
3	(3) - UBS	23	(22)
4	(3) ▼ MORGAN STANLEY & CO INTERNATIONAL	21	(22)
5	(5) - BARCLAYS	16	(16)
6	(6) - GOLDMAN SACHS INTERNATIONAL	15	(14)
7	(7) - CITI	12	(12)
8	(8) - CREDIT SUISSE	11	(11)
9	(8) ▼ DEUTSCHE BANK AG LONDON	10	(11)
10	(10) - JEFFERIES HOARE GOVETT	6	(6)
10	(10) - NUMIS SECURITIES	6	(6)
12	(12) - HSBC BANK	4	(3)
13	(12) ▼ DAVY CORPORATE FINANCE	3	(3)
13	(12) ▼ RBC CAPITAL MARKETS	3	(3)
15	(17) ▲ CENKOS SECURITIES	2	(1)
15	(15) - INVESTEC SECURITIES	2	(2)
15	(15) - SHORE CAPITAL STOCKBROKERS	2	(2)
18	(17) ▼ GOODBODY STOCKBROKERS	1	(1)

Client Market Cap (£M)

RANK	STOCKBROKER	MAY '19	FEB '19
1	(1) UBS	542,486	(537,296)
2	(3) MORGAN STANLEY & CO INTERNATIONAL	452,116	(461,793)
3	(2) BANK OF AMERICA MERRILL LYNCH	450,519	(467,058)
4	(5) J.P. MORGAN CAZENOVE	406,123	(390,444)
5	(4) GOLDMAN SACHS INTERNATIONAL	400,533	(411,183)
6	(6) DEUTSCHE BANK AG LONDON	295,281	(302,056)
7	(7) BARCLAYS	258,254	(255,705)
8	(8) CREDIT SUISSE	233,524	(240,792)
9	(9) CITI	209,630	(211,279)
10	(10) HSBC BANK	152,276	(156,214)
11	(11) JEFFERIES HOARE GOVETT	52,529	(51,188)
12	(12) NUMIS SECURITIES	47,305	(39,947)
13	(13) DAVY CORPORATE FINANCE	32,999	(30,338)
14	(14) RBC CAPITAL MARKETS	27,313	(24,515)
15	(15) INVESTEC SECURITIES	16,547	(14,715)
16	(17) CENKOS SECURITIES	14,634	(7,696)
17	(16) SHORE CAPITAL STOCKBROKERS	9,917	(11,081)
18	(18) GOODBODY STOCKBROKERS	5,286	(5,962)

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Antofagasta PLC (J)
Barclays PLC (J)
BT Group PLC (J)
Bunzl PLC (J)
DCC PLC (J)
EVRAZ PLC (J)
Experian PLC (J)
Ferguson PLC (J)
Fresnillo PLC (J)
Intertek Group PLC (J)
Johnson Matthey PLC (J)
Land Securities Group PLC (J)
Melrose Industries PLC (J)
National Grid PLC (J)
NMC Health PLC (J)
Pearson PLC (J)
Phoenix Group Holdings PLC (J)
RELX PLC (J)
Rio Tinto PLC (J)
Schroders PLC
Smith & Nephew PLC (J)
Smith (DS) PLC (J)
Smiths Group PLC (J)
St James's Place PLC (J)
Standard Chartered PLC (J)
Standard Life Aberdeen PLC (J)
Taylor Wimpey PLC (J)
United Utilities Group PLC (J)
Vodafone Group PLC (J)

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BT Group PLC (J)
Burberry Group PLC (J)
Carnival PLC (J)
Compass Group PLC (J)
CRH PLC (J)
Diageo PLC (J)
Experian PLC (J)
Fresnillo PLC (J)
GlaxoSmithKline PLC (J)
Hikma Pharmaceuticals PLC (J)
Informa PLC (J)
InterContinental Hotels Group PLC (J)
Legal & General Group PLC (J)
Persimmon PLC (J)
Rentokil Initial PLC (J)
Royal Bank of Scotland Group (The) PLC (J)
RSA Insurance Group PLC
Segro PLC (J)
Smith & Nephew PLC (J)
Spirax-Sarco Engineering PLC
St James's Place PLC (J)
Standard Chartered PLC (J)
TUI AG (J)
WPP PLC

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Berkeley Group Holdings (The) PLC
BHP Group PLC (J)
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British American Tobacco PLC (J)
British Land Company PLC (J)
Carnival PLC (J)
Centrica PLC (J)
Coca-Cola HBC AG (J)
CRH PLC (J)
Hiscox Ltd
Just Eat PLC (J)
Land Securities Group PLC (J)
Lloyds Banking Group PLC (J)
Mondi PLC (J)
Next PLC
Prudential PLC (J)
RELX PLC (J)
Rightmove PLC (J)
Sainsbury (J) PLC (J)
Segro PLC (J)
Unilever PLC (J)
Vodafone Group PLC (J)

Morgan Stanley

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Anglo American PLC (J)
AstraZeneca PLC (J)
Aviva PLC (J)
BAE Systems PLC (J)
British Land Company PLC (J)
Burberry Group PLC (J)
Compass Group PLC (J)
Croda International PLC (J)
Diageo PLC (J)
Direct Line Insurance Group PLC (J)
EVRAZ PLC (J)
Informa PLC (J)
Lloyds Banking Group PLC (J)
Marks and Spencer Group PLC (J)
Reckitt Benckiser Group PLC (J)
Rolls-Royce Holdings PLC (J)
Royal Bank of Scotland Group (The) PLC (J)
Sainsbury (J) PLC (J)
Severn Trent PLC (J)
SSE PLC (J)
Whitbread PLC (J)

Oil & Gas Clients

Number of clients

RANK	STOCKBROKER	MAY '19	FEB '19
1	(3) ▲ SHORE CAPITAL STOCKBROKERS	15	(10)
2	(1) ▼ CANTOR FITZGERALD EUROPE	13	(13)
3	(2) ▼ GMP FIRSTENERGY	11	(11)
3	(3) - INVESTEC SECURITIES	11	(10)
5	(3) ▼ STIFEL NICOLAUS EUROPE	10	(10)
6	(6) - CENKOS SECURITIES	9	(9)
6	(6) - J.P. MORGAN CAZENOVE	9	(9)
6	(12) ▲ NOVUM SECURITIES	9	(7)
6	(9) ▲ PEEL HUNT	9	(8)
6	(6) - SP ANGEL	9	(9)
11	(9) ▼ ARDEN PARTNERS	8	(8)
11	(9) ▼ CANACCORD GENUITY	8	(8)
13	(12) ▼ MIRABAUD SECURITIES	7	(7)
13	(12) ▼ WH IRELAND	7	(7)
15	(12) ▼ FINNCAP	6	(7)
15	(16) ▲ NUMIS SECURITIES	6	(6)
15	(16) ▲ RBC CAPITAL MARKETS	6	(6)
15	- ▲ TURNER POPE INVESTMENTS (TPI)	6	-
19	- ▲ DAVY CORPORATE FINANCE	5	-
19	- ▲ MORGAN STANLEY & CO INTERNATIONAL	5	-

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Diversified Gas & Oil PLC (J)
Eco (Atlantic) Oil & Gas Ltd (J)
Eland Oil & Gas PLC (J)
Energean Oil & Gas PLC (J)
Hurricane Energy PLC (J)
Jadestone Energy Inc. (J)
Petro Matad Ltd (J)
SDX Energy Inc. (J)
Wentworth Resources PLC (J)

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Cairn Energy PLC (J)
EnQuest PLC (J)
Genel Energy PLC (J)
Lamprell PLC (J)
Petrofac Ltd (J)
SIMEC Atlantis Energy Ltd (J)
SOCO International PLC (J)
Tullow Oil PLC (J)
Wood Group (John) PLC (J)

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35-39 Maddox Street
London
W1S 2PP
T: +44 (0)20 3470 0470
F: +44 (0)20 7629 1341
www.spangel.co.uk

Active Energy Group PLC (J)
Baron Oil PLC
Cabot Energy PLC (J)
Curzon Energy PLC
Mosman Oil and Gas Ltd (J)
Tower Resources PLC (J)
Union Jack Oil PLC (J)
Volga Gas PLC
Zoltav Resources Inc (J)

CENKOS

CENKOS SECURITIES

6.7.8 Tokenhouse Yard
London
EC2R 7AS
T: +44 (0)20 7397 8900
F: +44 (0)20 7397 8901
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Arden

ARDEN PARTNERS PLC
125 Old Broad Street
London
EC2N 1AR
T: +44 (0)20 7614 5900
F: +44 (0)20 7614 5901
www.arden-partners.co.uk

Birmingham office:
T: +44 (0)121 423 8900
F: +44 (0)121 423 8901
www.arden-partners.co.uk

Amerisur Resources PLC (J)
Great Eastern Energy Corporation Ltd (J)
Hardy Oil & Gas PLC
Hydrodec Group PLC
Indus Gas Ltd
Jersey Oil and Gas PLC (J)
Pantheon Resources PLC
Parkmead Group (The) PLC

Panmure Gordon AND COMPANY

PANMURE GORDON (UK) LTD

One New Change
London
EC4M 9AF
T: +44 (0)20 7886 2500
www.panmure.com

Jefferies

JEFFERIES HOARE GOVETT
Vintners Place
68 Upper Thames Street
London
EC4V 3BJ
T: +44 (0)20 7029 8000
F: +44 (0)20 7029 8010
www.jefferies.com

Premier Oil PLC (J)
Serica Energy PLC (J)
SOCO International PLC (J)

A-Z

Total number of Stock Market clients

RANK	STOCKBROKER	MAY '19	FEB '19
1	(1) - NUMIS SECURITIES	212	(210)
2	(2) - J.P. MORGAN CAZENOVE	181	(180)
3	(3) - PEEL HUNT	140	(138)
4	(11) ▲ SHORE CAPITAL STOCKBROKERS	120	(70)
5	(4) ▼ FINNCAP	109	(114)
6	(5) ▼ CENKOS SECURITIES	103	(105)
6	(6) - INVESTEC SECURITIES	103	(102)
8	(8) - N+1 SINGER	96	(92)
9	(7) ▼ PANMURE GORDON (UK)	95	(95)
10	(9) ▼ LIBERUM CAPITAL	90	(91)
11	(10) ▼ CANACCORD GENUITY	85	(89)
12	(12) - JEFFERIES HOARE GOVETT	68	(65)
13	(13) - STIFEL NICOLAUS EUROPE	61	(64)
14	(14) - CANTOR FITZGERALD EUROPE	59	(63)
15	(15) - WH IRELAND	57	(60)
16	(17) ▲ SP ANGEL	55	(52)
17	(18) ▲ ARDEN PARTNERS	53	(51)
18	(18) - BARCLAYS	52	(51)
18	(16) ▼ UBS	52	(53)
20	(18) ▼ ALLENBY CAPITAL	49	(51)
20	(23) ▲ WINTERFLOOD SECURITIES	49	(48)
22	(21) ▼ BANK OF AMERICA MERRILL LYNCH	47	(50)
23	(25) ▲ MORGAN STANLEY & CO INTERNATIONAL	41	(40)
24	(24) - CITI	40	(41)
25	- ▲ GOLDMAN SACHS INTERNATIONAL	37	-

Total Market Cap of Stock Market clients (£M)

RANK	STOCKBROKER	MAY '19	FEB '19
1	(1) UBS	607,550	(606,248)
2	(2) J.P. MORGAN CAZENOVE	590,301	(582,993)
3	(4) MORGAN STANLEY & CO INTERNATIONAL	497,955	(502,840)
4	(3) BANK OF AMERICA MERRILL LYNCH	493,389	(512,156)
5	(5) GOLDMAN SACHS INTERNATIONAL	466,762	(476,322)
6	(6) DEUTSCHE BANK AG LONDON	334,271	(337,600)
7	(7) BARCLAYS	309,313	(309,011)
8	(8) CITI	277,650	(278,714)
9	(9) CREDIT SUISSE	257,875	(265,402)
10	(11) NUMIS SECURITIES	186,310	(172,403)
11	(10) HSBC BANK	169,620	(176,780)
12	(12) JEFFERIES HOARE GOVETT	111,010	(108,131)
13	(13) INVESTEC SECURITIES	87,895	(81,169)
14	(14) DAVY CORPORATE FINANCE	80,047	(79,276)
15	(15) PEEL HUNT	61,127	(55,775)
16	(16) RBC CAPITAL MARKETS	56,389	(51,874)
17	(20) CENKOS SECURITIES	36,378	(30,899)
18	(17) LIBERUM CAPITAL	35,513	(37,247)
19	(18) GOODBODY STOCKBROKERS	34,224	(34,614)
20	(19) CANACCORD GENUITY	32,478	(33,907)
21	(21) STIFEL NICOLAUS EUROPE	28,499	(28,993)
22	(24) SHORE CAPITAL STOCKBROKERS	25,105	(22,494)
23	(22) WINTERFLOOD SECURITIES	24,663	(24,448)
24	(23) PANMURE GORDON (UK)	22,392	(22,717)
25	(25) BERENBERG	15,132	(15,415)

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Birmingham office:

T: +44 (0)121 423 8900
F: +44 (0)121 423 8901
www.arden-partners.co.uk

7digital Group PLC
Abbey PLC (J)
Amerisur Resources PLC (J)
Andrews Sykes Group PLC
Anexo Group PLC
AssetCo PLC
Big Sofa Technologies Group PLC (J)
Brighton Pier Group (The) PLC (J)
Castings PLC
cloudBuy PLC
CloudCall Group PLC (J)
Crimson Tide PLC
CyanConnode Holdings PLC
Dart Group PLC (J)
Deltex Medical Group PLC (J)
Empresaria Group PLC

Ethernity Networks Ltd
First Property Group PLC
Gordon Dadds Group PLC
Great Eastern Energy Corporation Ltd (J)
Hardy Oil & Gas PLC
Harvest Minerals Ltd (J)
Haydale Graphene Industries PLC
Hydrodec Group PLC
iEnergizer Ltd
Indus Gas Ltd
James Halstead PLC (J)
Jersey Oil and Gas PLC (J)
KCR Residential REIT PLC
KSK Power Ventur PLC
Livermore Investments Group Ltd
Macfarlane Group PLC
Maestrano Group PLC
Management Resource Solutions PLC
Mucklow (A & J) Group PLC (J)
Origo Partners PLC
Palace Capital PLC (J)
Pantheon Resources PLC
Park Group PLC
Parkmead Group (The) PLC
Pembroke Resources PLC (J)
Plant Health Care PLC
Rainbow Rare Earths Ltd
SEC S.p.A. (J)
Sutton Harbour Group PLC
Trackwise Designs PLC
Trakm8 Holdings PLC
Trans-Siberian Gold PLC
Triad Group PLC
Venn Life Sciences Holdings PLC (J)
Verseon Corporation (J)
Woodbois Ltd
Zotefoams PLC (J)

Bank of America Merrill Lynch

BANK OF AMERICA MERRILL LYNCH

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www.ml.com

3i Group PLC (J)
Admiral Group PLC (J)
Aggreko PLC (J)
Auto Trader Group PLC (J)
B&M European Value Retail SA (J)
Balfour Beatty PLC (J)
BT Group PLC (J)
Burberry Group PLC (J)
Capital & Counties Properties PLC (J)
Carnival PLC (J)
Cobham PLC (J)
Compass Group PLC (J)
CRH PLC (J)
CYBG PLC (J)
Diageo PLC (J)
EnQuest PLC (J)
Experian PLC (J)
Fresnillo PLC (J)
GlaxoSmithKline PLC (J)
Great Portland Estates PLC (J)
Gulf Marine Services PLC (J)
Hikma Pharmaceuticals PLC (J)
IMI PLC (J)
Informa PLC (J)
InterContinental Hotels Group PLC (J)
Intu Properties PLC (J)
Investec PLC (J)
IP Group PLC (J)
Legal & General Group PLC (J)
Meggitt PLC (J)
National Express Group PLC (J)
Persimmon PLC (J)
Pets at Home Group PLC (J)
Rentokil Initial PLC (J)

Royal Bank of Scotland Group (The) PLC (J)
Royal Mail PLC (J)
RSA Insurance Group PLC
Segro PLC (J)
Serco Group PLC (J)
Smith & Nephew PLC (J)
Spirax-Sarco Engineering PLC
St James's Place PLC (J)
Standard Chartered PLC (J)
Tate & Lyle PLC (J)
TUI AG (J)
Workspace Group PLC (J)
WPP PLC

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